



## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31 December 2006

	<i>Notes</i>	<b>Six months ended 31 December (Unaudited)</b>	
		<b>2006 HK\$</b>	<b>2005 HK\$</b>
TURNOVER	5	–	–
Other income	5	–	2,570
Administrative expenses		<b>(1,603,120)</b>	<b>(1,613,946)</b>
LOSS FROM OPERATING ACTIVITIES	6	<b>(1,603,120)</b>	<b>(1,611,376)</b>
Finance costs	7	<b>(68,779)</b>	<b>(45,278)</b>
LOSS BEFORE TAXATION		<b>(1,671,899)</b>	<b>(1,656,654)</b>
Taxation	8	–	–
NET LOSS FOR THE PERIOD ATTRIBUTABLE TO SHAREHOLDERS		<b>(1,671,899)</b>	<b>(1,656,654)</b>
Dividend		<b>Nil</b>	<b>Nil</b>
LOSS PER SHARE	9		
Basic		<b>3.48 cents</b>	3.45 cents
Diluted		<b>N/A</b>	N/A