

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 December 2006

		31.12.2006	30.6.2006
		(Unaudited)	(Audited)
	<i>Notes</i>	HK\$	HK\$
NON-CURRENT ASSETS			
Property, plant and equipment		60,651	75,837
Available-for-sale financial assets	11	6,500,000	6,500,000
		6,560,651	6,575,837
CURRENT ASSETS			
Prepayments, deposits and other receivables		221,091	129,481
Cash and bank balances		480,232	273,821
		701,323	403,302
CURRENT LIABILITIES			
Other loans	12	6,710,155	4,300,000
Other payables and accrued liabilities		1,153,980	2,116,139
Due to directors	13	3,712,036	3,205,298
		11,576,171	9,621,437
NET CURRENT LIABILITIES		(10,874,848)	(9,218,135)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,314,197)	(2,642,298)
NON-CURRENT LIABILITIES		-	-
NET ASSETS/ (LIABILITIES)		(4,314,197)	(2,642,298)
CAPITAL AND RESERVES			
Issued capital	14	480,000	480,000
Reserves		(4,794,197)	(3,122,298)
		(4,314,197)	(2,642,298)