

Board of directors

Yuen Tin Fan Francis

Mr Yuen, aged 54, is Executive Chairman of the Company and Deputy Chairman of Pacific Century Regional Developments Limited.

He joined the Pacific Century Group in 1996 after an extensive career in investment banking and financial regulatory affairs across Asia. From 1988 to 1991, he was Chief Executive of The Stock Exchange of Hong Kong Limited.

Mr Yuen was also a founding Director of Hong Kong Securities Clearing Company Limited. From 1992 to 1994, he served as a member of the International Markets Advisory Board of the US-based NASDAQ, the second largest stock market in the world.

Mr Yuen holds a Bachelor of Arts Degree in Economics from the University of Chicago, for which he is currently a member of the Board of Trustees.

Chan Ping Kan Raymond

Mr Chan, aged 57, is an Executive Director of the Company. Mr Chan was appointed as Chief Executive Officer of Pacific Century Insurance Company Limited in June 2006. Prior to joining the Group in March 2003, Mr Chan was General Manager of Manulife-Sinochem Life Insurance Co Limited, headquartered in Shanghai.

Before joining Manulife, he held senior positions at National Mutual (currently known as AXA) and AIA. Mr Chan has over 30 years' of experience in the insurance industry in the Asia-Pacific region, having worked in Hong Kong, Australia and the PRC.

Mr Chan graduated from Hong Kong Baptist College (currently known as Hong Kong Baptist University), where he majored in Business Administration. He is a Fellow of the Life Management Institute.

So Wing Hung Peter

Mr So, aged 54, is an Executive Director of the Company. Mr So was realigned as Group Chief Financial Officer of the Company in June 2006.

His extensive career in banking and finance has included senior management positions at Hang Seng Bank Limited, Wardley James Capel Limited, Citicorp International Limited and Jinhui Holdings Company Limited.

A management accountant by profession, Mr So is an Associate of the Chartered Institute of Management Accountants and the Institute of Financial Services.

Peter Anthony Allen

Mr Allen, aged 51, has been a director of the Company since June 1999. He was re-designated as a Non-Executive Director of the Company on 1 March 2006 and was appointed as a member of the Audit Committee of the Company on 2 March 2006. He is Group Managing Director of Pacific Century Regional Developments Limited and Chief Financial Officer of the Pacific Century Group. He is also an Executive Director of PCCW Limited.

Mr Allen joined KPMG Peat Marwick in 1976 before moving to Occidental Petroleum Corporation in 1980. In 1983, he joined Schlumberger Limited and held key management positions in a number of countries.

In 1989, Mr Allen moved to Singapore as Regional Financial Director of the Vestey Group. He joined Bousteadco Singapore Limited as Group Operations Controller in 1992. In 1995, he joined Morgan Grenfell Investment Management (Asia) Limited as a Director and Chief Operating Officer. Mr Allen joined the Pacific Century Group in 1997.

Educated in England, Mr Allen holds a degree in Economics from Sussex University. He is a Fellow of both the Institute of Chartered Accountants in England and Wales and the Institute of Certified Public Accountants of Singapore.

Chung Cho Yee Mico

Mr Chung, aged 46, was re-designated as a Non-Executive Director of the Company on 17 March 2006. He is an Executive Director of PCCW Limited.

He joined the Pacific Century Group in March 1999 and is an Executive Director responsible for the Pacific Century Group's merger-and-acquisition activities.

Mr Chung worked for two years in the commercial department of a law firm in Hong Kong after qualifying as a solicitor in Hong Kong in 1986.

In 1988, Mr Chung joined the corporate finance department of Standard Chartered Asia Limited, which was the investment banking arm of Standard Chartered Bank. He then became a Director and General Manager of Bond Corporation International Ltd in 1990 before joining China Strategic Holdings Limited in January 1992.

A solicitor by profession, Mr Chung graduated with a law degree from the University College, University of London in the UK in 1983.

Feng Xiaozeng

Mr Feng, aged 60, was re-designated as a Non-Executive Director of the Company on 17 March 2006. He is now the Chairman of the Board of Directors and an Executive Director of China Insurance International Holdings Company Limited, and the Non-Executive Chairman of The Ming An (Holdings) Company Limited. He is also the Non-Executive Director of CITIC International Financial Holdings Limited.

Mr Feng graduated from the Nankai University and has since then held various posts in the insurance industry in China and Hong Kong including as the General Manager of the Macau Branch of China Insurance Company Limited and the General Manager of the Macau Branch of China Life Insurance Company Limited, the Deputy Director of the Hong Kong and Macau Administration Office for China Insurance and the General Manager of the Hong Kong Branch of Tai Ping Insurance Company, Limited, the General Manager of the Tianjin Branch of the People's Insurance Company of China and the Assistant to the General Manager of the People's Insurance Company of China (Group).

Mr Feng has also been the Deputy Chairman of The China Insurance Regulatory Commission since November 1998 and the Chairman of China Insurance (Holdings) Company, Limited and China Insurance H.K. (Holdings) Company Limited since May 2005. Mr Feng has strong insurance expertise, possesses abundant experience in the regulations of the insurance market as well as in operational management of insurance companies. Mr Feng is highly regarded in the insurance field.

Zheng Changyong

Mr Zheng, aged 43, was re-designated as a Non-Executive Director of the Company on 17 March 2006. He has more than 15 years' experience in accounting and insurance.

A Director and Financial Controller of China Insurance Group, Mr Zheng also serves as Director of various members of China Insurance Group, such as China Insurance International Holdings Company Limited and The Ming An Insurance Company (Hong Kong), Limited. In addition, he is an Independent Non-Executive Director of China Life Insurance (Overseas) Company Limited.

Mr Zheng joined The People's Insurance Company of China in 1989 before moving to China Insurance Group in 1997.

He graduated from the University of Industry and Commerce of Beijing with a Master's Degree in Economics.

Mr Zheng is a member of the Chinese Institute of Certified Public Accountants (CICPA).

Wang Xianzhang

Mr Wang, aged 64, was re-designated as an Independent Non-Executive Director of the Company on 17 March 2006. He has more than 30 years' experience in banking and insurance and is President of the Insurance Association of China and Vice President of the Insurance Institute of China.

Mr Wang currently serves as an Independent Non-Executive Director of Beijing Enterprises Holdings Limited and an Independent Director of Greatwall Life Insurance Co., Ltd.

He was Chairman of the Board and President of China Life Insurance Company Limited, Vice Chairman and Vice President of The People's Insurance Company of China and Vice Chairman and President of China Insurance H.K. (Holdings) Company Limited. As well as serving as Chairman of The Ming An Insurance Company (Hong Kong), Limited and China Reinsurance Company (Hong Kong) Limited, Mr Wang was a Director of CITIC Ka Wah Bank Limited (now known as CITIC International Financial Holdings Limited) and several other companies in Hong Kong.

He graduated from Liaoning Finance & Economic Institute (now known as Northeast Finance & Economic University) in 1965.

Chang Hsin Kang GBS, JP

Professor Chang, aged 66, is an Independent Non-Executive Director of the Company. He is also an Independent Non-Executive Director of PCCW Limited. Professor Chang has been President and University Professor of City University of Hong Kong since 1996.

Prior to joining City University, he was Dean of the School of Engineering at the University of Pittsburgh in the US from 1994 to 1996, founding Dean of the School of Engineering at Hong Kong University of Science and Technology from 1990 to 1994 and Chairperson of the Department of Biomedical Engineering at the University of Southern California from 1985 to 1990.

He has taught at several major universities in North America and has served in a number of science and technology organizations and public advisory bodies in both the US and Hong Kong.

Professor Chang received his BSc in Civil Engineering from National Taiwan University, a MS in Structural Engineering from Stanford University and a PhD in Biomedical Engineering from Northwestern University.

Professor Chang is a foreign member of the Royal Academy of Engineering of the UK, and Chevalier dans L'Ordre National de la Légion d'Honneur of France. He was appointed Justice of the Peace in July 1999 and was awarded the Gold Bauhinia Star by the Government of the Hong Kong Special Administrative Region in July 2002.

Timothy George Freshwater

Mr Freshwater, aged 62, is an Independent Non-Executive Director of the Company. He is a solicitor in the UK and Hong Kong and has served as President of the Law Society of Hong Kong.

In 1967, Mr Freshwater joined the international law firm of Slaughter and May, which he served for 29 years before joining Jardine Fleming in 1996.

He was appointed Deputy Chairman of the Jardine Fleming Group in 1996 and became Chairman of Jardine Fleming in 1999. In 2001, he joined Goldman Sachs as Chairman, Corporate Finance, Asia, and is now Vice Chairman of Goldman Sachs Asia. Mr Freshwater was a director of Hong Kong Exchanges and Clearing Limited from 2000 to 2006 and is a director of Cosco Pacific Limited and Chong Hing Bank Limited. He is a Council Member of the Hong Kong Trade Development Council and a Director of the Community Chest of Hong Kong.

Mr Freshwater graduated at Cambridge University in the UK.

Wong Yue Chim Richard SBS, JP

Professor Wong, aged 54, is an Independent Non-Executive Director of the Company.

Professor Wong is Deputy Vice-Chancellor of The University of Hong Kong. He has been active in advancing economic research on policy issues in Hong Kong and the PRC through his work as a founding Director of the Hong Kong Centre for Economic Research since 1987 and the Hong Kong Institute of Economics and Business Strategy since 1999.

He was awarded the Silver Bauhinia Star in 1999 by the Government of the Hong Kong Special Administrative Region for his contributions to education, housing, industry and technology development. Professor Wong was appointed Justice of the Peace in July 2000.

Professor Wong graduated at the University of Chicago with Bachelor's and Master's Degrees, as well as a Doctorate in Economics.