

Summary of Financial Information

A summary of the results and of the assets, liabilities and minority interests of the Group of the last five financial years, as extracted from the published audited financial statements and reclassified as appropriate, is set out below.

RESULTS

	Year ended 31 December				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
CONTINUING OPERATIONS					
REVENUE					
Turnover	1,993,853	1,826,885	1,688,832	1,605,132	1,602,846
Investment income, net gains, and other income	919,198	373,791	472,278	502,646	347,790
Total revenue and gains, net	2,913,051	2,200,676	2,161,110	2,107,778	1,950,636
Less: Reinsurance premiums	(140,599)	(154,807)	(156,767)	(169,049)	(191,381)
Net revenue	2,772,452	2,045,869	2,004,343	1,938,729	1,759,255
Policyholders' benefits under insurance contracts	(701,529)	(581,354)	(584,917)	(555,795)	(639,528)
Policyholders' benefits under investment contracts	(104,193)	(29,233)	(15,074)	(19,320)	(7,211)
Agency commission and allowances	(491,963)	(389,176)	(292,264)	(277,127)	(251,620)
Change in deferred acquisition costs	120,885	14,497	(93,877)	(104,245)	(165,900)
Management expenses	(467,976)	(303,608)	(304,215)	(342,877)	(371,642)
Increase in insurance contract liabilities	(744,522)	(652,783)	(505,751)	(414,728)	(194,538)
Finance costs	(44,100)	(45,346)	(1,805)	—	—
PROFIT BEFORE TAX	339,054	58,866	206,440	224,637	128,816
Tax	(17,320)	(16,963)	(17,579)	(10,362)	(8,635)
PROFIT FOR THE YEAR FROM CONTINUING OPERATIONS	321,734	41,903	188,861	214,275	120,181
DISCONTINUED OPERATION					
Profit/(loss) for the year from a discontinued operation	715	599	(566)	(374)	(1,192)
PROFIT FOR THE YEAR ATTRIBUTABLE TO EQUITY HOLDERS	322,449	42,502	188,295	213,901	118,989

RESULTS (continued)

	As at 31 December				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
ASSETS AND LIABILITIES					
TOTAL ASSETS	11,624,520	10,197,955	9,227,038	7,426,074	6,689,641
TOTAL LIABILITIES	(8,876,810)	(7,581,404)	(6,746,384)	(5,089,267)	(4,559,335)
	2,747,710	2,616,551	2,480,654	2,336,807	2,130,306