

Consolidated Income Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
TURNOVER	5	560,831	196,827
Cost of sales		(434,411)	(111,864)
Gross profit		126,420	84,963
Other operating income	5	61,036	11,091
Selling and distribution costs		(5,402)	(6,014)
Administrative expenses		(15,694)	(9,527)
Other operating expenses		(24,533)	(25,211)
PROFIT FROM OPERATIONS	6	141,827	55,302
Change in fair value of investment properties		—	105,047
Share of results of jointly controlled entities		4,433	332,826
Provision for loan advanced to a jointly controlled entity written back		—	18,500
Finance costs	8	(81,188)	(3,437)
PROFIT BEFORE TAX		65,072	508,238
Income tax expenses	9	(16,914)	(19,100)
PROFIT FOR THE YEAR		48,158	489,138
ATTRIBUTABLE TO:			
Equity holders of the Company		29,792	477,414
Minority interests		18,366	11,724
		48,158	489,138
EARNINGS PER SHARE	11		
— Basic		1.04 cents	38.97 cents
— Diluted		0.99 cent	33.84 cents
DIVIDEND PER SHARE	12(a)	1.00 cent	2.00 cents

The notes on pages 37 to 83 form part of these financial statements.