

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2006

	NOTES	Six months ended	
		31st December, 2006 (Unaudited) HK\$	31st December, 2005 (Unaudited and restated) HK\$
Turnover	4	1,180,232,026	946,427,918
Cost of sales		(34,190,887)	(7,478,318)
Direct expenses		(395,904,901)	(287,192,924)
		<u>750,136,238</u>	<u>651,756,676</u>
Other income		48,082,904	23,754,194
Other gains or losses		368,551,639	34,388,942
Increase in fair value of investment properties	12	710,801,516	434,829,304
Loss on disposal of available-for-sale investments		–	(912,591)
Administrative expenses		(263,476,758)	(235,081,376)
Finance income	5	184,571,780	91,283,709
Finance costs	6	(452,183,372)	(297,932,684)
Net finance costs		(267,611,592)	(206,648,975)
Share of results of associates	7	503,795,406	381,061,805
Profit before taxation	8	1,850,279,353	1,083,147,979
Income tax expense	9	(204,656,348)	(117,327,073)
Profit for the period		<u>1,645,623,005</u>	<u>965,820,906</u>
Attributable to:			
Equity holders of the Company		893,095,206	457,281,795
Minority interests		752,527,799	508,539,111
		<u>1,645,623,005</u>	<u>965,820,906</u>
Dividend	10	422,511,656	160,194,475
Earnings per share	11		
Basic		<u>63.33 cents</u>	<u>32.81 cents</u>
Diluted		<u>61.61 cents</u>	<u>31.92 cents</u>