

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31st December, 2006

	Attributable to equity holders of Company						Equity component of convertible bonds of a listed subsidiary HK\$ (Note)	Minority interests HK\$	Total HK\$	
	Share capital HK\$	Share premium HK\$	Capital redemption reserve HK\$	Investment revaluation reserve HK\$	Exchange reserve HK\$	Retained profits HK\$				Total HK\$
As 1st July, 2005	278,599,087	2,725,387,470	224,000	122,575,938	(6,505,069)	10,055,250,036	13,175,531,462	182,663,817	16,483,850,919	29,842,046,198
Loss on fair value changes of available-for-sale investments	-	-	-	(29,641,036)	-	-	(29,641,036)	-	(29,420,185)	(59,061,221)
Exchange differences arising on translation of operations outside Hong Kong	-	-	-	-	20,784,696	-	20,784,696	-	16,768,841	37,553,537
Net (expense) income recognised directly in equity	-	-	-	(29,641,036)	20,784,696	-	(8,856,340)	-	(12,651,344)	(21,507,684)
Profit for the period	-	-	-	-	-	457,281,795	457,281,795	-	508,539,111	965,820,906
Revaluation reserve released on disposal	-	-	-	390,267	-	-	390,267	-	339,765	730,032
Total recognised income and expense for the period	-	-	-	(29,250,769)	20,784,696	457,281,795	448,815,722	-	496,227,532	945,043,254
Shares issued in lieu of cash dividend	1,975,865	-	-	-	-	-	1,975,865	-	-	1,975,865
Premium on issue of shares upon scrip dividend	-	154,413,898	-	-	-	-	154,413,898	-	-	154,413,898
Share issue expenses	-	(30,000)	-	-	-	-	(30,000)	-	-	(30,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	-	(536,528,968)	(536,528,968)
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(249,120,252)	(249,120,252)
Final dividend – 2005	-	-	-	-	-	(160,194,475)	(160,194,475)	-	-	(160,194,475)
At 31st December, 2005	<u>280,574,952</u>	<u>2,879,771,368</u>	<u>224,000</u>	<u>93,325,169</u>	<u>14,279,627</u>	<u>10,352,337,356</u>	<u>13,620,512,472</u>	<u>182,663,817</u>	<u>16,194,429,231</u>	<u>29,997,605,520</u>
At 30th June, 2006	281,674,438	2,976,221,220	224,000	281,163,727	36,577,567	12,938,527,772	16,514,388,724	174,120,907	18,252,208,466	34,940,718,097
Effect of changes in accounting policies (Note 3)	-	-	-	-	-	254,828	254,828	-	218,039	472,867
At 30th June, 2006 – as restated	<u>281,674,438</u>	<u>2,976,221,220</u>	<u>224,000</u>	<u>281,163,727</u>	<u>36,577,567</u>	<u>12,938,782,600</u>	<u>16,514,643,552</u>	<u>174,120,907</u>	<u>18,252,426,505</u>	<u>34,941,190,964</u>
Gain on fair value changes of available-for-sales investments	-	-	-	263,217,555	-	-	263,217,555	-	197,456,736	460,674,291
Exchange differences arising from translation of operations outside Hong Kong	-	-	-	-	20,301,686	-	20,301,686	-	25,362,700	45,664,386
Income recognised directly in equity	-	-	-	263,217,555	20,301,686	-	283,519,241	-	222,819,436	506,338,677
Profit for the period	-	-	-	-	-	893,095,206	893,095,206	-	752,527,799	1,645,623,005
Total recognised income for the period	-	-	-	263,217,555	20,301,686	893,095,206	1,176,614,447	-	975,347,235	2,151,961,682
Shares issued in lieu of cash dividend	3,778,913	-	-	-	-	-	3,778,913	-	-	3,778,913
Premium on issue of shares upon scrip dividend	-	416,436,296	-	-	-	-	416,436,296	-	-	416,436,296
Share issue expenses	-	(30,000)	-	-	-	-	(30,000)	-	-	(30,000)
Acquisition of additional interest in a listed subsidiary	-	-	-	-	-	-	-	-	(242,328,354)	(242,328,354)
Conversion of convertible bonds of a listed subsidiary	-	-	-	-	-	-	-	(158,545,107)	1,843,889,460	1,685,344,353
Dividends paid to minority shareholders	-	-	-	-	-	-	-	-	(649,656,559)	(649,656,559)
Scrip dividend re-invested by minority shareholders	-	-	-	-	-	-	-	-	335,694,590	335,694,590
Final dividend – 2006	-	-	-	-	-	(422,511,656)	(422,511,656)	-	-	(422,511,656)
At 31st December, 2006	<u>285,453,351</u>	<u>3,392,627,516</u>	<u>224,000</u>	<u>544,381,282</u>	<u>56,879,253</u>	<u>13,409,366,150</u>	<u>17,688,931,552</u>	<u>15,575,800</u>	<u>20,515,372,877</u>	<u>38,219,880,229</u>

Note: The amount represents equity component of convertible bonds issued by a subsidiary of the Company. The convertible bonds carry a right to convert into ordinary shares of the Company's listed subsidiary up to 30th October, 2009. Details of the convertible bonds are set out in Note 21.