

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended December 31, 2006

	Six months ended December 31,	
	2006	2005
	HK\$'000	HK\$'000
	(unaudited)	(unaudited)
Net cash (used in) from operating activities	<b>(2,560)</b>	8,338
Net cash (used in) from investing activities:		
Additions to property, plant and equipment	<b>(19,882)</b>	(14,845)
Decrease in pledged bank deposits	<b>11,316</b>	12,056
Other investing cash flows	<b>848</b>	725
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	–	6,536
	<b>(7,718)</b>	4,472
Net cash (used in) from financing activities:		
New bank and other borrowings raised	<b>266,523</b>	141,293
Repayment of bank borrowings	<b>(266,027)</b>	(120,442)
Other financing cash flows	<b>(1,411)</b>	(1,702)
	<b>(915)</b>	19,149
Net (decrease) increase in cash and cash equivalents	<b>(11,193)</b>	31,959
Cash and cash equivalents at the beginning of the period	<b>92,179</b>	83,617
Effect of foreign exchange rate changes	<b>1,771</b>	3,891
Cash and cash equivalents at the end of the period, representing bank balances and cash	<b>82,757</b>	119,467