

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 31st December, 2006

	Share capital HK\$	Share premium HK\$	Investment revaluation reserve HK\$	Distributable reserve HK\$	Retained profits (accumulated losses) HK\$	Total HK\$
At 1st July, 2005	833,100,184	100,816,675	27,386,102	1,532,787,278	(94,664,237)	2,399,426,002
Gain on fair value changes of available-for-sale financial assets recognised directly in equity	–	–	20,160,323	–	–	20,160,323
Profit for the period	–	–	–	–	33,525,070	33,525,070
Total recognised income for the period	–	–	20,160,323	–	33,525,070	53,685,393
Shares issued pursuant to scrip dividend scheme for final dividend in respect of the year ended 30th June, 2005	5,278,856	21,009,834	–	–	–	26,288,690
Share issue expenses	–	(23,523)	–	–	–	(23,523)
Dividend	–	–	–	–	(29,158,506)	(29,158,506)
At 31st December, 2005	838,379,040	121,802,986	47,546,425	1,532,787,278	(90,297,673)	2,450,218,056
Gain on fair value changes of available-for-sale financial assets recognised directly in equity	–	–	4,702,153	–	–	4,702,153
Profit for the period	–	–	–	–	29,319,187	29,319,187
Total recognised income for the period	–	–	4,702,153	–	29,319,187	34,021,340
Shares issued pursuant to scrip dividend scheme for interim dividend in respect of the year ended 30th June, 2006	3,472,968	14,308,631	–	–	–	17,781,599
Share issue expenses	–	(114,753)	–	–	–	(114,753)
Dividend	–	–	–	(18,444,337)	–	(18,444,337)
At 30th June, 2006	841,852,008	135,996,864	52,248,578	1,514,342,941	(60,978,486)	2,483,461,905
Gain on fair value changes of available-for-sale financial assets recognised directly in equity	–	–	234,847,974	–	–	234,847,974
Profit for the period	–	–	–	–	38,786,517	38,786,517
Total recognised income for the period	–	–	234,847,974	–	38,786,517	273,634,491
Shares issued pursuant to scrip dividend scheme for final dividend in respect of the year ended 30th June, 2006	4,219,322	16,944,798	–	–	–	21,164,120
Share issue expenses	–	(108,912)	–	–	–	(108,912)
Dividend	–	–	–	(21,888,152)	–	(21,888,152)
At 31st December, 2006	846,071,330	152,832,750	287,096,552	1,492,454,789	(22,191,969)	2,756,263,452