

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2006

	Six months ended	
	31st December, 2006 HK\$ (Unaudited)	31st December, 2005 HK\$ (Unaudited)
Net cash from operating activities	41,959,898	34,350,756
Net cash from (used in) investing activities	746,397	(9,836,008)
Net cash used in financing activities		
Repayments of bank loans and other borrowings	(304,937,018)	(22,848,711)
New bank loans and other borrowings raised	–	20,000,000
Advance from an associate	294,750,000	–
Other financing cash flows	(19,675,153)	(18,355,423)
	<u>(29,862,171)</u>	<u>(21,204,134)</u>
Net increase in cash and cash equivalents	12,844,124	3,310,614
Cash and cash equivalents at beginning of the period	<u>25,805,125</u>	<u>23,270,399</u>
Cash and cash equivalents at end of the period, represented by bank balances and cash	<u>38,649,249</u>	<u>26,581,013</u>