

RESULTS

The unaudited accounts of the Company and its subsidiaries (collectively referred to as the “Group”) which have been reviewed by the Company’s audit committee are listed as follows:

Condensed Consolidated Income Statement

For the six months ended 31 December 2006

		Six months ended 31 December	
		2006	2005
		(Unaudited)	(Unaudited)
	Note	HK\$'000	HK\$'000
Turnover	2	30,154	13,709
Direct costs		<u>(16,723)</u>	<u>(4,665)</u>
Gross profit		13,431	9,044
Other income	3	5,823	93,483
Change in fair value of investment properties		312,114	15,586
Administrative expenses		(9,135)	(5,688)
Finance costs	4b	<u>(12,113)</u>	<u>(10,967)</u>
Profit before taxation	4	310,120	101,458
Taxation	5	<u>(44,570)</u>	<u>(3,809)</u>
Profit for the period		<u>265,550</u>	<u>97,649</u>
Attributable to:			
Equity holders of the Company		265,937	97,649
Minority interests		<u>(387)</u>	<u>–</u>
Profit for the period		<u>265,550</u>	<u>97,649</u>
Dividends	6	<u>26,790</u>	<u>14,396</u>
Earnings per share			
Basic	7	<u>261 cents</u>	<u>128 cents</u>