Balance Sheets

at 31 December 2006

Non-current assets			The	The Group		The Company	
Non-current assets Prepaid lease payments 13							
Prepaid lease payments		Note	RMB'000	RMB'000	RMB'000	RMB'000	
Prepaid lease payments 13 1,738 1,781 - Property, plant and equipment Investment in subsidiaries 15 - - 537,335 Current assets Inventories 16 19,714 17,244 - Trade receivables 17 219,258 159,099 - Prepayments, deposits and other receivables 43,161 24,954 172 Cash and bank balances 402,445 156,456 358 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a related company 21 - 10,968 - Tax payables 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,							
Property, plant and equipment 14		10	4 720	1 701			
Investment in subsidiaries					_	_	
T3,659 20,643 537,335			71,721	10,002	- 527 225	_	
Current assets Inventories 16 19,714 17,244 - Trade receivables 17 219,258 159,099 - Prepayments, deposits and other receivables 43,161 24,954 172 Cash and bank balances 402,445 156,456 358 Current liabilities Trade payables 35,486 32,273 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 10,968 - Amount due to a related company 21 7,271 7,430 - Tax payables 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375	Investment in subsidiaries	13	-	_	537,335		
Inventories			73,659	20,643	537,335	_	
Trade receivables 17 219,258 159,099 - Prepayments, deposits and other receivables 43,161 24,954 172 Cash and bank balances 402,445 156,456 358 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 1,560 Amount due to a related company 21 - 10,968 - Tax payables 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375	Current assets						
Prepayments, deposits and other receivables 43,161 24,954 172 Cash and bank balances 402,445 156,456 358 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 1,560 Amount due to a related company 21 - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375	Inventories	16	19,714	17,244	-	_	
other receivables 43,161 24,954 172 Cash and bank balances 402,445 156,456 358 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 1,560 Amount due to a related company 21 - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375	Trade receivables	17	219,258	159,099	_	_	
Cash and bank balances 402,445 156,456 358 684,578 357,753 530 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:	Prepayments, deposits and						
684,578 357,753 530 Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) Total assets less current liabilities 701,308 311,767 535,375 Represented by:	other receivables		43,161	24,954	172	_	
Current liabilities Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:	Cash and bank balances		402,445	156,456	358	-	
Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:			684,578	357,753	530	_	
Trade payables 19 12,131 9,922 - Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:			<u> </u>				
Accruals and other payables 35,486 32,293 930 Bank loan 20 - 6,000 - Amount due to a director 41 16 - Amount due to a subsidiary - - 1,560 Amount due to a related company 21 - 10,968 - Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:							
Bank loan 20	· ·	19			-	-	
Amount due to a director Amount due to a subsidiary Amount due to a related company Tax payables 21 - 10,968 - 7,430 - 7,430 - 7,430 Net current assets/(liabilities) 627,649 701,308 311,767 535,375 Represented by:			35,486		930	-	
Amount due to a subsidiary		20	-		-	_	
Amount due to a related company 21 - 10,968 - 7,430 - 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:			41	16	.	_	
Tax payables 9,271 7,430 - 56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:		-	-	-	1,560	_	
56,929 66,629 2,490 Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:		21	-		-	_	
Net current assets/(liabilities) 627,649 291,124 (1,960) Total assets less current liabilities 701,308 311,767 535,375 Represented by:	Tax payables		9,271	7,430	-		
Total assets less current liabilities 701,308 311,767 535,375 Represented by:			56,929	66,629	2,490	-	
Represented by:	Net current assets/(liabilities)		627,649	291,124	(1,960)	-	
Represented by:	Total assets less current liabilities		701.308	311.767	535.375	_	
					,		
	Represented by:						
SHARE CAPITAL 22 107,900 83 107,900	SHARE CAPITAL	22	107,900	83	107,900	_	
RESERVES 22 593,408 311,684 427,475	RESERVES		•	311,684	,	_	
SHAREHOLDERS' EQUITY 701,308 311,767 535,375	SHAREHOLDERS' FOUITY		701.308	311 767	535.375	_	

Approved and authorised for issue by board of directors on 15 March 2007

On behalf of the Board

Yu LongruiYeung ShingDirectorDirector

The notes on pages 37 to 68 form part of these financial statements.