

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Equity Attributable to equity holders of the Company			
	Issued capital HK\$	Share Premium HK\$	Accumulated Losses HK\$	Total HK\$
At 1 July 2006 (Audited)	1,146,409	89,612,428	(11,744,592)	79,014,245
Issuance of shares	229,000	8,931,000	-	9,160,000
Bonus issue	1,146,409	(1,146,409)	-	-
Share issue expenses	-	(1,066,676)	-	(1,066,676)
Net profit for the Period	-	-	6,187,100	6,187,100
	<u>2,521,818</u>	<u>96,330,343</u>	<u>(5,557,492)</u>	<u>93,294,669</u>
At 31 December 2006 (Unaudited)				
At 1 July 2005 (Audited)	742,000	56,862,230	(23,153,005)	34,451,225
Issuance of shares	126,409	13,778,591	-	13,905,000
Share issue expenses	-	(644,476)	-	(644,476)
Net profit for the Period	-	-	4,631,600	4,631,600
	<u>868,409</u>	<u>69,996,345</u>	<u>(18,521,405)</u>	<u>52,343,349</u>
At 31 December 2005 (Unaudited)				