

## CONDENSED CONSOLIDATED CASHFLOW STATEMENT

	Six months ended	
	31.12.2006	31.12.2005
	(Unaudited)	(Unaudited)
	HK\$	HK\$
Net cash outflow from operating activities	(16,207,891)	(13,401,895)
Net cash outflow from investing activities	(1,642,175)	(93,589)
Net cash inflow from financing activities	13,879,858	14,425,541
(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(3,970,208)	930,057
CASH AND CASH EQUIVALENTS AT 1 JULY	5,116,343	3,314,730
CASH AND CASH EQUIVALENTS AT 31 DECEMBER	1,146,135	4,244,787
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS		
Bank Balances and cash	1,146,135	4,244,787