

## CAPITAL STRUCTURE

The Company issued 114,640,909 bonus shares on 27 July 2007 by way of capitalization of the Company's share premium account. The bonus shares began dealing on the Stock Exchange on 1 August 2006, and enlarged the total number of shares issued and traded on the Stock Exchange to 229,281,818. The Company entered into a top-up subscription agreement on 9 August 2006 under which the Company placed 22,900,000 new shares at a price of HK\$0.40 per share. The total number of shares issued as at 31 December 2006 was 252,181,818.

## DIRECTORS' INTERESTS IN EQUITY SECURITIES

As at 31 December 2006, the interests or short positions of the Directors and the chief executive of the Company in the shares, underlying shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which were notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the Securities and Futures Ordinance ("SFO") (including interests or short positions which they are taken or deemed to have under such provisions of the SFO), or which were required, pursuant to Section 352 of the SFO, to be entered in the register referred to therein, or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies contained in the Listing Rules (collectively "Discloseable Interests or Short Positions"), were as follows:

Ordinary shares of HK\$0.01 each of the Company

Name	Note	Number of issued ordinary shares held	Shareholding percentage
Mr. Chui Tak Keung, Duncan	1	35,900,000	14.24%
Mr. Yau Chung Hong	2	5,300,000	2.31%
Mr. Chow Ka Wo, Alex		400,000	0.16%

Note 1: Mr. Chui Tak Keung, Duncan an executive director of the Company, was personally interested in 5,300,000 shares and deemed to be interested in 30,600,000 shares by virtue of his shareholding in Four Gold MS H01 Limited.

Note 2: Mr. Yau Chung Hong, an executive director of the Company, was deemed to be interested in 5,300,000 shares by virtue of his shareholding in Sellwell Enterprises Limited.

Save as disclosed above, none of the Directors or the chief executive of the Company had or were deemed to have any Discloseable Interests or Short Position as at 31 December 2006.