

# Consolidated Cash Flow Statement

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
Net cash inflow from operations	42(a)	622,719	251,432
Interest paid		(111,303)	(59,739)
Hong Kong profits tax paid		–	(199)
Overseas taxation paid		(31,539)	(57,485)
Net cash generated from operating activities		479,877	134,009
Investing activities			
Interest received		119,073	104,207
Capital expenditure		(132,314)	(184,291)
Sale of fixed assets		378	166
Settlement of consideration payable for acquisition of subsidiaries in prior years		(214,727)	(679,099)
Acquisition of interests in subsidiaries	42(b)	(143,625)	(164,666)
Proceeds from deemed disposal of interests in subsidiaries	42(c)	202,800	31,072
Disposal of a subsidiary/interests in subsidiaries	42(d)	(8,344)	(2,473)
Purchase of an associated company		–	(53,611)
Disposals of interests in an associated company		–	48,360
Proceeds from disposal of/maturity of available-for-sale financial assets		79,049	326,663
Loans to investee companies		(179)	(1,547)
Dividends received		21,062	2,834
Reclassification of cash to assets held for sale	32	(23,049)	–
Net cash used in investing activities		(99,876)	(572,385)
Net cash generated/(used) before financing activities		380,001	(438,376)
Financing activities			
New bank and other loans, net of financing costs	42(e)	1,431,211	522,069
Loan repayments	42(e)	(379,022)	(41,469)
Buy-back and early redemption of convertible bonds		(959,002)	(29,335)
Contribution from minority shareholders		58,705	37,945
Dividends paid to minority shareholders		(31,425)	(14,062)
Reduction/(addition) of restricted cash	27	36,804	(62,659)
Net cash generated from financing activities		157,271	412,489
Increase/(decrease) in cash and cash equivalents		537,272	(25,887)
Cash and cash equivalents at 1 January		1,081,506	1,107,393
Cash and cash equivalents at 31 December		1,618,778	1,081,506
Cash and cash equivalents represent:			
Bank balances and cash		1,618,778	1,081,506