



# DELIVERING Results

Focusing on our strategic plan for business success,  
we are increasing value for shareholders.

## RESULTS IN BRIEF

	2006	2005	Change
<b>For the year</b>	<b>HK\$m</b>	<b>HK\$m</b>	<b>HK\$m</b>
Operating profit excluding loan impairment charges and other credit risk provisions	12,840	11,686	1,154
Operating profit	12,576	11,068	1,508
Profit before tax	14,395	13,358	1,037
Profit attributable to shareholders	12,038	11,342	696
	<b>HK\$</b>	<b>HK\$</b>	<b>HK\$</b>
Earnings per share	6.30	5.93	0.37
Dividends per share	5.20	5.20	-
<b>At year-end</b>	<b>HK\$m</b>	<b>HK\$m</b>	<b>HK\$m</b>
Shareholders' funds	46,981	42,571	4,410
Total assets	669,064	580,820	88,244
<b>Ratios</b>	<b>%</b>	<b>%</b>	
<i>For the year</i>			
Return on average shareholders' funds	27.4	27.5	
Cost efficiency ratio	29.0	28.0	
Average liquidity ratio	51.9	45.1	
<i>At year-end</i>			
Total capital ratio*	13.6	12.8	
Tier 1 capital ratio*	10.7	10.4	

\* The capital ratios take into account market risks in accordance with the relevant Hong Kong Monetary Authority guideline in the Supervisory Policy Manual.

Generating  
**VALUE**