

## RECOGNITION



### 2006 Awards

Best Retail Bank in Asia, Best Retail Bank in Hong Kong and Excellence in Wealth Management Awards, *The Asian Banker*.

Best Domestic Bank in Hong Kong, *The Asset*.

No. 1 for Financial Soundness and No. 7 Overall in Hong Kong category, *Wall Street Journal Asia, 200 Most Admired Companies survey*.

Trusted Brands Gold Awards in the Banking and Investment Funds categories, Reader's Digest, Trusted Brands Awards.

Best Wealth Management Bank and No. 2 for Overall Competitiveness, *21<sup>st</sup> Century Business Herald, Asian Banks Competition*.

Best Banking Service Award, Hong Kong Chamber of Small and Medium Business.

Highly Commended in Best Overall Investor Relations at a Hong Kong Company (large cap), Best Annual Report and Other Corporate Literature, and Best Corporate Governance categories, *IR Magazine*, Hong Kong & Taiwan Awards.

No. 85 in Top 100 Financial Institution Brands Worldwide and Brand Rating of A, *The Banker*.

290<sup>th</sup> Largest Listed Company in the World in terms of Market Capitalisation, *Financial Times*, FT Global 500.

No. 2 Local Cash Management Bank (Small Corporations) and No. 2 Local Cash Management Bank (Medium-sized Corporations), *Asiamoney*.

Green Enterprise of the Year, Federation of Hong Kong Industries.

Gold Award in the Community Relations category, China International Public Relations Association, China Golden Awards for Excellence in Public Relations.

Caring Company, Hong Kong Council of Social Service.

Bronze Award and Certificate of Excellence, Hong Kong Management Association, Awards for Excellence in Training.

China Top 10 Growing Financial Organisation (Hang Seng Shanghai Branch), China Council for the Promotion of International Trade and the Shanghai Committee of the Chinese People's Political Consultative Conference, China International Financial Forum.

Silver Award for Photography, Bronze Award for Cover Design/Photo and Honors Award for Interior Design (Hang Seng 2005 Annual Report), International ARC Awards Competition.

Bronze Award, Hong Kong Management Association, Best Annual Reports Awards.



## Ratings

### Moody's Investors Service

Short-term foreign currency deposit rating	Prime 1
Short-term local currency deposit rating	Prime 1
Long-term foreign currency deposit rating	Aa3
Long-term local currency deposit rating	Aa2
Bank financial strength rating	B+
Local currency subordinated debt rating	Aa3
US\$450 million subordinated debt issue in June 2006	Aa3

### A.M. Best

Hang Seng Insurance Co. Ltd – financial strength rating	A+ (Superior)
Hang Seng Insurance Co. Ltd – solicited issuer credit rating	aa-
Hang Seng Life Ltd – financial strength rating	A+ (Superior)

### Fitch

Bank individual rating	A/B
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### Standard and Poor's

Short-term local currency counterparty rating	A-1+
Short-term foreign currency counterparty rating	A-1+
Long-term local currency corporate credit rating	AA
Long-term foreign currency corporate credit rating	AA
Bank fundamental strength rating	B+
US\$450 million subordinated debt issue in June 2006	A+
Hang Seng Insurance Co. Ltd – insurer financial strength	A+
Hang Seng Insurance Co. Ltd – counterparty credit rating	A+
Hang Seng Life Ltd – insurer financial strength	A+
Hang Seng Life Ltd – counterparty credit rating	A+