



# Consolidated Cash Flow Statement

## 綜合現金流量表

For the year ended 31 December 2006 (Expressed in Hong Kong dollars)

截至二零零六年十二月三十一日止年度(以港幣計算)

		2006 二零零六年	2005 二零零五年 (restated) (重報)
	Note 附註	\$'000 千元	\$'000 千元
<b>Operating activities</b>	<b>經營活動</b>		
Profit before taxation	除稅前盈利	<b>437,949</b>	111,837
Adjustments for:	經調整:		
– Valuation gains on investment properties	– 投資物業估值盈餘	<b>(5,831)</b>	(25,230)
– Depreciation	– 折舊	<b>23,636</b>	18,464
– Amortisation of land lease premium	– 土地租賃費用攤銷	<b>4,651</b>	283
– Amortisation of intangible assets	– 無形資產攤銷	<b>1,485</b>	115
– Finance costs	– 財務費用	<b>52,631</b>	32,090
– Dividend income from listed securities	– 上市證券股息收入	<b>(3,149)</b>	–
– Dividend income from unlisted securities	– 非上市證券股息收入	<b>(1,677)</b>	(1,135)
– Interest income	– 利息收入	<b>(17,612)</b>	(9,072)
– Share of profits of associates	– 所佔聯營公司盈利	<b>(32,658)</b>	(68,045)
– Profit on sale of associate	– 出售聯營公司盈利	<b>(310,000)</b>	–
– Profit on sale of investment properties	– 出售投資物業盈利	<b>(16,083)</b>	–
– Net loss/(gain) on sale of fixed assets	– 出售固定資產所得虧損/(收益)淨額	<b>847</b>	(587)
– Profit on sale of available-for-sale securities	– 出售待售證券之盈利	<b>(11,542)</b>	–
– Equity-settled share-based payment expenses	– 以股份支付之股本交易開支	<b>6,027</b>	–
– Excess of interest in fair value of acquiree's identifiable assets, liabilities and contingent liabilities over the cost of a business combination	– 收購業務之可辨別資產、負債及或有負債之公允值高於業務合併之成本值	<b>(16,339)</b>	–
– Foreign exchange loss	– 匯兌虧損	<b>18,111</b>	2,304
<b>Operating profit before changes in working capital carried forward</b>	<b>營運資金變動前之經營盈利轉後</b>	<b>130,446</b>	61,024



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<b>Operating profit before changes in working capital brought forward</b>	營運資金變動前之經營盈利承前	<b>130,446</b>	61,024
Increase in inventories	存貨增加	<b>(3,445)</b>	-
(Increase)/decrease in debtors, other receivables, deposits and prepayments	應收賬款、其他應收款項、按金及預付款項(增加)/減少	<b>(11,429)</b>	10,011
Increase/(decrease) in amount due to minority shareholder	應付少數股東款項增加/(減少)	<b>11</b>	(7,387)
Increase in creditors, other payables and accrued expenses	應付賬款、其他應付款項及應計費用增加	<b>52,823</b>	34,235
<b>Cash generated from operations</b>	經營產生之現金	<b>168,406</b>	97,883
Interest received	已收利息	<b>17,612</b>	9,072
People's Republic of China ("PRC") income tax paid	已付中華人民共和國(「中國」)所得稅	<b>(7,470)</b>	(2,610)
<b>Net cash generated from operating activities</b>	經營活動產生之現金淨額	<b>178,548</b>	104,345



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	Note 附註	\$'000 千元	\$'000 千元
<b>Investing activities</b>	<b>投資活動</b>		
Payment for the purchase of fixed assets	購買固定資產之款項	<b>(632,449)</b>	(370,449)
Repayment of finance lease receivables	融資租賃應收款項還款	<b>6,486</b>	968
Proceeds from sale of fixed assets	出售固定資產所得款項	<b>119,835</b>	2,845
Increase in pledged bank deposits (Increase)/decrease in deposits with bank	已抵押銀行存款增加 銀行存款 (增加)/減少	<b>(10,117)</b>  <b>(10,002)</b>	(82,285)  4,947
Payment for purchase of business, net of cash acquired	購買業務之款項 (扣除收購所得現金)	<b>(119,305)</b>	(99,883)
Proceed from sale of associate	出售聯營公司所得款項	<b>657,708</b>	-
Dividend received from associate	已收聯營公司股息	<b>88,632</b>	99,818
Dividend received from listed securities	已收上市證券股息	<b>323</b>	-
Dividend received from unlisted securities	已收非上市證券股息	<b>1,677</b>	1,135
Proceeds from sale of other financial assets	出售其他財務資產所得款項	<b>25,330</b>	-
<b>Net cash generated from/(used in) investing activities</b>	<b>投資活動產生/(動用)之現金淨額</b>	<b>128,118</b>	(442,904)



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<b>Financing activities</b>	<b>融資活動</b>		
Proceeds from new bank loans	新做銀行貸款所得款項	<b>306,830</b>	328,971
Repayment of bank loans	償還銀行貸款	<b>(49,319)</b>	(88,735)
Repayment of loans from ultimate holding company	償還最終控股公司貸款	<b>(440,480)</b>	(9,425)
Capital contributions received by non-wholly owned subsidiaries from minority shareholders	非全資附屬公司收取少數股東出資	-	24,277
Proceeds from shares issued under share option scheme	根據購股權計劃發行股份所得款項	<b>4,203</b>	888
Proceeds from issue of ordinary shares	發行普通股所得款項	<b>321,723</b>	-
Interest paid	已付利息	<b>(70,445)</b>	(50,853)
Dividend paid to equity shareholders of the Company	已付本公司股東股息	<b>(33,682)</b>	(30,604)
Dividend paid to minority shareholder	已付少數股東股息	<b>(586)</b>	(575)
<b>Net cash generated from financing activities</b>	<b>融資活動產生之現金淨額</b>	<b>38,244</b>	173,944
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>現金及現金等價物增加/(減少)淨額</b>	<b>344,910</b>	(164,615)
<b>Cash and cash equivalents at 1 January</b>	<b>於一月一日之現金及現金等價物</b>	<b>408,566</b>	572,358
<b>Effect of foreign exchange rates changes</b>	<b>匯率變動影響</b>	<b>3,287</b>	823
<b>Cash and cash equivalents at 31 December</b>	<b>於十二月三十一日之現金及現金等價物</b>	<b>756,763</b>	408,566

The notes on pages 115 to 246 form part of these financial statements.  
載於第一百一十五頁至第二百四十六頁之附註為此等財務報表之一部份。