

Consolidated Balance Sheet

At 31 December 2006

	Notes	2006 US\$'000	2005 US\$'000
NON-CURRENT ASSETS			
Property, plant and equipment	12	223,979	175,668
Prepaid lease payments	13	5,165	3,695
		229,144	179,363
CURRENT ASSETS			
Inventories	14	35,147	21,448
Trade and other receivables	15	150,432	78,756
Prepaid lease payments	13	107	77
Amount due from ultimate holding company	16	–	4,977
Forward contract assets	17	498	–
Tax recoverable		–	250
Pledged bank deposits	18	46,615	1,942
Bank balances and cash	18	22,926	23,666
		255,725	131,116
CURRENT LIABILITIES			
Trade and other payables	19	135,123	84,517
Amount due to ultimate holding company	16	783	–
Forward contract liabilities	17	–	1,044
Tax liabilities		1,086	–
Bank borrowings	20	60,950	23,268
		197,942	108,829
NET CURRENT ASSETS		57,783	22,287
TOTAL ASSETS LESS CURRENT LIABILITIES		286,927	201,650
NON-CURRENT LIABILITY			
Bank borrowings	20	117,000	114,732
		169,927	86,918
CAPITAL AND RESERVES			
Share capital	21	16,925	52,000
Reserves		153,002	34,918
		169,927	86,918

The consolidated financial statements on pages 27 to 53 were approved and authorised for issue by the Board of Directors on 19 March 2007 and are signed on its behalf by:

Mr HSU Yao-tsung
Director

Mr LAO Li-hua
Director