

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	Note	Year ended 31 December	
		2006 RMB'000	2005 RMB'000
Cash flows from operating activities			
Cash generated from operations	35(a)	1,573,821	1,017,633
Income tax paid		(66,363)	(24,127)
Net cash generated from operating activities		<u>1,507,458</u>	<u>993,506</u>
Cash flows from investing activities			
Payments for business combinations, net of cash acquired	38	(55,076)	(13,517)
Purchase of fixed assets and construction in progress		(313,714)	(255,984)
Proceeds from disposals of fixed assets	35(a)	–	161
Payments for leasehold land and land use rights		(10,206)	–
Purchase of intangible assets		(23,718)	(8,118)
Purchase of available-for-sale financial assets	11	(20,367)	(36,073)
Purchase of held-to-maturity investments		–	(80,920)
(Increase)/decrease in term deposits with initial term of over three months		(498,650)	338,329
Interest received		59,002	45,571
Net cash used in investing activities		<u>(862,729)</u>	<u>(10,551)</u>
Cash flows from financing activities			
Proceeds from issuance of ordinary shares	35(b)	34,054	11,409
Payments for shares issuance expenses		–	(3,181)
Payments for repurchase of shares	35(b)	(241,078)	(123,086)
Dividends paid to Company's shareholders		(145,402)	(132,181)
Net cash used in financing activities		<u>(352,426)</u>	<u>(247,039)</u>
Net increase in cash and cash equivalents			
Cash and cash equivalents at beginning of the year		1,576,044	859,841
Exchange losses on cash and cash equivalents		(24,027)	(19,713)
Cash and cash equivalents at end of the year		<u><u>1,844,320</u></u>	<u><u>1,576,044</u></u>

The notes on pages 52 to 120 are an integral part of these consolidated financial statements.

