



The summary of the results and the assets and liabilities of China Glass Holdings Limited (the "Company") and its subsidiaries (collectively referred to as the "Group") and Jiangsu SHD New Materials Co., Ltd. ("Su Hua Da") for each of the five years ended 31 December 2006 are extracted from the audited financial statements of the Company's 2005 and 2006 annual reports and the accountants' reports of the Company and Su Hua Da included in the prospectus of the Company dated 13 June 2005 (the "Prospectus").

## RESULTS (EXPRESSED IN RENMINBI ("RMB"))

	The Group			Su Hua Da	
	Year ended 31 December				
	2006	2005	2004	2003	2002
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>Turnover</b>	573,136	386,494	429,738	351,386	216,715
Cost of sales	(517,829)	(324,919)	(303,469)	(268,539)	(184,572)
Gross profit	55,307	61,575	126,269	82,847	32,143
Other revenue	5,076	1,591	115	55	60
Other net (loss)/income	(1,173)	1,171	(440)	850	127
Distribution costs	(24,098)	(16,381)	(14,010)	(9,641)	(8,568)
Administrative expenses	(33,541)	(23,287)	(20,396)	(17,639)	(13,213)
<b>Profit from operations</b>	1,571	24,669	91,538	56,472	10,549
Excess of the net fair value of the acquired net assets over cost	24,315	—	—	—	—
Finance costs	(15,538)	(7,739)	(5,524)	(6,991)	(4,988)
<b>Profit before taxation</b>	10,348	16,930	86,014	49,481	5,561
Income tax	4,257	(828)	(9,305)	(3,020)	(1,011)
<b>Net profit for the year</b>	14,605	16,102	76,709	46,461	4,550



## ASSETS AND LIABILITIES

	As at 31 December				
	2006 RMB'000	2005 RMB'000	2004 RMB'000	2003 RMB'000	2002 RMB'000
Total Assets	1,361,234	764,272	436,851	319,937	322,994
Total Liabilities	(838,510)	(366,209)	(288,268)	(181,526)	(227,444)
Net Assets	<u>522,724</u>	<u>398,063</u>	<u>148,583</u>	<u>138,411</u>	<u>95,550</u>

Note:

- 1) The 2004, 2005 and 2006 figures are in respect of the Group, whereas the 2002 and 2003 figures are in respect of Su Hua Da, our principal operating subsidiary.
- 2) Certain comparative figures have been reclassified to conform with the current year's presentation.