



Consolidated Income Statement

for the year ended 31 December 2006

(Expressed in Renminbi ("RMB"))

	<i>Note</i>	2006 RMB'000	2005 RMB'000
Turnover	3	573,136	386,494
Cost of sales		(517,829)	(324,919)
Gross profit		55,307	61,575
Other revenue	4	5,076	1,591
Other net (loss)/income	4	(1,173)	1,171
Distribution costs		(24,098)	(16,381)
Administrative expenses		(33,541)	(23,287)
Profit from operations		1,571	24,669
Excess of the net fair value of the acquired net assets over cost	26	24,315	—
Finance costs	5(a)	(15,538)	(7,739)
Profit before taxation	5	10,348	16,930
Income tax	6(a)	4,257	(828)
Net profit for the year		14,605	16,102
Attributable to:			
Equity shareholders of the Company		5,623	16,103
Minority interests		8,982	(1)
Net profit for the year		14,605	16,102
Dividends payable to equity shareholders of the Company attributable to the year:			
Final dividend proposed after the balance sheet date	10	—	4,824
Basic earnings per share (RMB)	11(a)	0.016	0.051
Diluted earnings per share (RMB)	11(b)	0.007	0.051

The notes on pages 44 to 96 form part of these financial statements.