

Consolidated Balance Sheet

at 31 December 2006

(Expressed in RMB)



	<i>Note</i>	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	12	843,687	494,680
Lease prepayments	14	109,108	57,058
Interest in an associate	15	9,815	—
Goodwill	16	14,113	14,113
Deferred tax assets	24	11,150	1,282
		<u>987,873</u>	<u>567,133</u>
Current assets			
Inventories	17	91,869	57,186
Trade and other receivables	18	214,217	26,368
Cash and cash equivalents	19	67,275	113,585
		<u>373,361</u>	<u>197,139</u>
Current liabilities			
Trade and other payables	20	330,915	164,236
Bank and other loans	21	266,100	150,000
Income tax payable		837	928
		<u>597,852</u>	<u>315,164</u>
Net current liabilities		<u>(224,491)</u>	<u>(118,025)</u>
Total assets less current liabilities		<u>763,382</u>	<u>449,108</u>

The notes on pages 44 to 96 form part of these financial statements.



Consolidated Balance Sheet (Continued)

at 31 December 2006

(Expressed in RMB)

	<i>Note</i>	2006 RMB'000	2005 RMB'000
Non-current liabilities			
Bank loans	21	155,000	—
Amount due to a related company	22	41,387	47,443
Convertible notes	23	34,267	2,189
Deferred tax liabilities	24	10,004	1,413
		<u>240,658</u>	<u>51,045</u>
NET ASSETS		<u>522,724</u>	<u>398,063</u>
CAPITAL AND RESERVES			
Share capital	25	38,336	38,336
Reserves	25	359,980	346,338
		<u>398,316</u>	<u>384,674</u>
Total equity attributable to equity shareholders of the Company		<u>398,316</u>	<u>384,674</u>
Minority interests	25	<u>124,408</u>	<u>13,389</u>
TOTAL EQUITY		<u>522,724</u>	<u>398,063</u>

Approved and authorised for issue by the board of directors on 16 March 2007.

Zhao John Huan
Director

Zhou Cheng
Director

The notes on pages 44 to 96 form part of these financial statements.