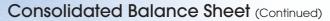
## Consolidated Balance Sheet

at 31 December 2006 (Expressed in RMB)



	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	12	843,687	494,680
Lease prepayments	14	109,108	57,058
Interest in an associate	15	9,815	-
Goodwill	16	14,113	14,113
Deferred tax assets	24	11,150	1,282
		987,873	567,133
Current assets			
Inventories	17	91,869	57,186
Trade and other receivables	18	214,217	26,368
Cash and cash equivalents	19	67,275	113,585
		373,361	197,139
Current liabilities			
Trade and other payables	20	330,915	164,236
Bank and other loans	21	266,100	150,000
Income tax payable		837	928
		597,852	315,164
Net current liabilities		(224,491)	(118,025)
Total assets less current liabilities		763,382	449,108

The notes on pages 44 to 96 form part of these financial statements.





at 31 December 2006 (Expressed in RMB)

	Note	2006 RMB'000	2005 RMB'000
Non-current liabilities			
Bank loans	21	155,000	_
Amount due to a related company	22	41,387	47,443
Convertible notes	23	34,267	2,189
Deferred tax liabilities	24	10,004	1,413
		240,658	51,045
NET ASSETS		522,724	398,063
CAPITAL AND RESERVES			
Share capital	25	38,336	38,336
Reserves	25	359,980	346,338
Total equity attributable to equity			
shareholders of the Company		398,316	384,674
Minority interests	25	124,408	13,389
TOTAL EQUITY		522,724	398,063

Approved and authorised for issue by the board of directors on 16 March 2007.

Zhao John HuanZhou ChengDirectorDirector

The notes on pages 44 to 96 form part of these financial statements.