

Balance Sheet

at 31 December 2006

(Expressed in RMB)



	<i>Note</i>	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	12	874	66
Investments in subsidiaries	13	71,133	5,261
		<u>72,007</u>	<u>5,327</u>
Current assets			
Other receivables	18	244,949	223,208
Cash and cash equivalents	19	6,563	79,953
Dividends receivable		—	9,883
		<u>251,512</u>	<u>313,044</u>
Current liabilities			
Other payables	20	30,978	5,566
		<u>220,534</u>	<u>307,478</u>
Net current assets			
		<u>292,541</u>	<u>312,805</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>292,541</u>	<u>312,805</u>
CAPITAL AND RESERVES			
Share capital	25	38,336	38,336
Reserves	25	254,205	274,469
		<u>292,541</u>	<u>312,805</u>
TOTAL EQUITY			
		<u>292,541</u>	<u>312,805</u>

Approved and authorised for issue by the board of directors on 16 March 2007.

Zhao John Huan

Director

Zhou Cheng

Director

The notes on pages 44 to 96 form part of these financial statements.