

BALANCE SHEET

31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	20	<u>1,870,513</u>	<u>1,867,990</u>
CURRENT ASSETS			
Prepayments		771	858
Cash and bank balances		<u>1,462</u>	<u>1,473</u>
Total current assets		<u>2,233</u>	<u>2,331</u>
CURRENT LIABILITIES			
Tax payable		567	567
Accrued expenses		2,139	1,314
Convertible note	32	<u>25,299</u>	<u>—</u>
Total current liabilities		<u>28,005</u>	<u>1,881</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(25,772)</u>	<u>450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,844,741</u>	<u>1,868,440</u>
NON-CURRENT LIABILITY			
Convertible note	32	<u>—</u>	<u>46,680</u>
Net assets		<u>1,844,741</u>	<u>1,821,760</u>
EQUITY			
Issued capital	34	90,143	87,243
Equity component of a convertible note	32	2,819	5,407
Reserves	35	1,724,736	1,702,937
Proposed final dividend	14	<u>27,043</u>	<u>26,173</u>
Total equity		<u>1,844,741</u>	<u>1,821,760</u>

Cheung Chung Kiu
Director

Yuen Wing Shing
Director