

INCOME STATEMENT

For the year ended December 31, 2006

	Notes	2006 US\$	2005 US\$
Investment income	5	635,033	1,196,599
Gain and loss on investments			
Gain on sale of investments in listed securities		909,080	182,774
Gain on sale of investments in unlisted securities		600,000	7,499,318
Impairment loss recognized in respect of an investment in unlisted securities	7	–	(5,121,600)
Other income		2,007	–
		1,511,087	2,560,492
Increase in fair value of investment property	15	40,000	73,000
Operating expenses			
Investment Manager's fee	19	(625,168)	(1,727,700)
Administrative expenses			
Directors' emoluments	8	(38,602)	(38,646)
Other administrative expenses	9	(409,520)	(445,318)
		(1,073,290)	(2,211,664)
Profit for the year		1,112,830	1,618,427
Earnings per share – Basic	12	12.5 cents	18.2 cents