



Consolidated Income Statement

for the year ended 31 December 2006
(Expressed in Renminbi)

| | Note | 2006 RMB'000 | 2005 (restated) (Note 1(c)) RMB'000 |
|--|------|------------------|--|
| Turnover | 4 | 695,503 | 662,243 |
| Cost of sales | | (608,381) | (583,646) |
| Gross profit | | 87,122 | 78,597 |
| Other revenue | 5(a) | 22,544 | 21,519 |
| Other net loss | 5(b) | (3,394) | (1,424) |
| Distribution costs | | (32,562) | (30,340) |
| Administrative expenses | | (30,125) | (19,297) |
| Other operating expenses | | (756) | (761) |
| Profit from operations | | 42,829 | 48,294 |
| Finance costs | 6(a) | (3,552) | (2,480) |
| Profit before taxation | 6 | 39,277 | 45,814 |
| Income tax | 7 | (5,970) | (5,440) |
| Profit for the year | | 33,307 | 40,374 |
| Attributable to: | | | |
| Equity shareholders of the Company | | 32,999 | 40,089 |
| Minority interests | | 308 | 285 |
| Profit for the year | | 33,307 | 40,374 |
| Dividends payable to equity shareholders of the Company attributable to the year: | | | |
| Final dividend proposed after the balance sheet date | 11 | 12,675 | 16,224 |
| Earnings per share (RMB) | | | |
| Basic | 12 | 0.16 | 0.25 |
| Diluted | | 0.16 | 0.25 |

The notes on pages 44 to 94 form part of these financial statements.