



## Five-Year Financial Summary

### CONSOLIDATED INCOME STATEMENT

	2006	2005 (restated)	2004	2003	2002
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>Turnover</b>	<b>695,503</b>	662,243	605,533	504,617	409,688
<b>Cost of sales</b>	<b>(608,381)</b>	(583,646)	(531,817)	(445,252)	(342,508)
<b>Gross profit</b>	<b>87,122</b>	78,597	73,716	59,365	67,180
Other revenue	<b>22,544</b>	21,519	16,493	19,724	8,748
Other net loss	<b>(3,394)</b>	(1,424)	(501)	(226)	(92)
Distribution costs	<b>(32,562)</b>	(30,340)	(31,980)	(29,296)	(22,485)
Administrative expenses	<b>(30,125)</b>	(19,297)	(14,612)	(11,377)	(10,264)
Other operating expenses	<b>(756)</b>	(761)	(1,399)	(2,129)	(6,073)
<b>Profit from operations</b>	<b>42,829</b>	48,294	41,717	36,061	37,014
Finance costs	<b>(3,552)</b>	(2,480)	(3,633)	(637)	(1,739)
<b>Profit before taxation</b>	<b>39,277</b>	45,814	38,084	35,424	35,275
Income tax	<b>(5,970)</b>	(5,440)	(5,942)	(5,145)	(5,318)
<b>Profit for the year</b>	<b>33,307</b>	40,374	32,142	30,279	29,957
<b>Attributable to:</b>					
Equity shareholders of the Company	<b>32,999</b>	40,089	28,651	26,027	25,588
Minority interests	<b>308</b>	285	3,491	4,252	4,369
<b>Profit for the year</b>	<b>33,307</b>	40,374	32,142	30,279	29,957
<b>Earnings per share (RMB)</b>					
Basic	<b>0.16</b>	0.25	0.19	0.17	0.17
Diluted	<b>0.16</b>	0.25	0.19	0.17	0.17



## Five-Year Financial Summary

### CONSOLIDATED BALANCE SHEET

	2006	2005 (restated)	2004	2003	2002
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000
<b>Non-current assets</b>					
Property, plant and equipment	179,884	183,006	200,486	162,437	109,578
Construction in progress	20,438	9,506	766	46,304	2,230
Goodwill	24,937	24,937	24,937	–	–
Lease prepayments	20,010	20,589	9,360	9,692	4,029
Deferred tax assets	2,878	2,360	1,512	27	19
	<u>248,147</u>	<u>240,398</u>	<u>237,061</u>	<u>218,460</u>	<u>115,856</u>
<b>Current assets</b>					
Investments	–	–	–	–	200
Inventories	63,775	73,181	68,939	60,103	56,600
Trade and other receivables	135,858	143,124	183,174	171,010	151,407
Pledged bank deposits	–	–	4,091	4,288	2,609
Cash and cash equivalents	172,160	97,951	59,595	45,693	26,491
	<u>371,793</u>	<u>314,256</u>	<u>315,799</u>	<u>281,094</u>	<u>237,307</u>
<b>Current liabilities</b>					
Trade and other payables	207,009	186,562	245,204	187,147	139,323
Bank loans	43,664	38,474	52,119	75,814	7,000
Current taxation	4,882	3,970	4,988	4,007	4,703
	<u>255,555</u>	<u>229,006</u>	<u>302,311</u>	<u>266,968</u>	<u>151,026</u>
<b>Net current assets</b>	<u>116,238</u>	<u>85,250</u>	<u>13,488</u>	<u>14,126</u>	<u>86,281</u>
<b>Total assets less current liabilities</b>	<u>364,385</u>	<u>325,648</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>
<b>Non-current liabilities</b>					
Bank loans	26,524	–	–	–	–
<b>NET ASSETS</b>	<u>337,861</u>	<u>325,648</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>
<b>Total equity attributable to equity shareholders of the Company</b>					
	336,162	323,957	249,143	194,856	166,459
<b>Minority interests</b>	1,699	1,691	1,406	37,730	35,678
<b>TOTAL EQUITY</b>	<u>337,861</u>	<u>325,648</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>