

# PALADIN LIMITED

## CONDENSED CONSOLIDATED BALANCE SHEET

AT 31 DECEMBER 2006

	NOTES	31.12.2006 HK\$'000 (Unaudited)	30.6.2006 HK\$'000 (Audited)
Non-current assets			
Investment properties	8	245,600	167,900
Property, plant and equipment	9	169,436	170,045
Available-for-sale investments		7,500	7,500
		<u>422,536</u>	<u>345,445</u>
Current assets			
Properties held for sale	10	888,447	948,525
Other receivables, deposits and prepayments		4,136	2,684
Pledged bank deposits		20,000	20,144
Bank balances and cash		38,188	10,316
		<u>950,771</u>	<u>981,669</u>
Current liabilities			
Other payables		184,930	199,575
Amounts due to directors of subsidiaries	11	8,884	3,426
Taxation payable		345	345
Secured bank loans – amount due within one year	12	19,720	154,965
Other loans – amount due within one year	13	65,596	239,577
Option derivatives	14	10,220	9,110
		<u>289,695</u>	<u>606,998</u>
Net current liabilities		<u>661,076</u>	<u>374,671</u>
		<u><b>1,083,612</b></u>	<u><b>720,116</b></u>
Capital and reserves			
Share capital	15	5,283	264,136
Reserves		76,283	(231,046)
		<u>81,566</u>	<u>33,090</u>
Non-current liabilities			
Secured bank borrowings – amount due after one year	12	896,437	617,082
Other loans – amount due after one year	13	67,914	69,944
Convertible redeemable preference shares	16	37,695	–
		<u>1,002,046</u>	<u>687,026</u>
		<u><b>1,083,612</b></u>	<u><b>720,116</b></u>