

PALADIN LIMITED

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 31 DECEMBER 2006

	Six months ended	
	31 December	
	2006	2005
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(Unaudited)	(Unaudited)
Net cash from operating activities	19,243	191,780
Net cash (used in) from investing activities	(1,305)	2,643
Net cash from (used in) financing activities	9,934	(193,332)
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Net increase in cash and cash equivalents	27,872	1,091
Cash and cash equivalents at beginning of the period	10,316	234
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Cash and cash equivalents at end of the period	38,188	1,325
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Analysis of the balance of cash and cash equivalents:		
Bank balances and cash	38,188	1,325
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