

# Consolidated Income Statement

For the year ended 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Turnover	6	1,268,115	1,249,796
Property expenses		(240,561)	(237,351)
Gross profit		1,027,554	1,012,445
Other income		147,089	38,327
Administrative expenses		(111,336)	(102,889)
Finance costs	9	(162,762)	(214,585)
Fair value changes on investment properties		2,575,611	4,226,005
Fair value changes on financial instruments		31,395	(24,777)
Net realised gain on disposal of available-for-sale investments		170,277	–
Share of results of associates	18	120,053	241,358
Profit before taxation		3,797,881	5,175,884
Taxation	10	(558,342)	(856,583)
Profit for the year	11	3,239,539	4,319,301
Attributable to:			
Equity holders of the parent		3,098,789	4,120,555
Minority interests		140,750	198,746
		3,239,539	4,319,301
Dividends	12		
Dividends paid		474,147	420,213
Dividends proposed		422,055	368,641
Earnings per share	13		
Basic		293.96 cents	391.87 cents
Diluted		293.70 cents	391.62 cents