

# Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Attributable to equity holders of the parent				
	Share capital HK\$'000	Share premium HK\$'000	Employee share-based compensation reserve HK\$'000	Investment revaluation reserve HK\$'000	Asset revaluation reserve HK\$'000
At 1 January 2005	5,249,818	1,380,278	–	540,781	10,737
Fair value changes on available-for-sale investments	–	–	–	255,473	–
Surplus on revaluation of buildings for own use	–	–	–	–	1,256
Share of reserve of an associate	–	–	–	–	–
Exchange differences on translation of an overseas associate	–	–	–	–	–
Net gain on cash flow hedges	–	–	–	–	–
Deferred taxation arising on revaluation of properties	–	–	–	–	(220)
Net income recognised directly in equity	–	–	–	255,473	1,036
Release of revaluation surplus on disposal of land and buildings	–	–	–	–	(10,508)
Profit for the year	–	–	–	–	–
Total recognised income and expenses for the year	–	–	–	255,473	(9,472)
Issue of shares pursuant to scrip dividend scheme	16,486	–	–	–	–
Premium on issue of shares pursuant to scrip dividend scheme	–	40,186	–	–	–
Share issue expenses	–	(40)	–	–	–
Recognition of equity-settled share-based payments	–	–	2,171	–	–
Final dividend for 2004 distributed	–	–	–	–	–
Interim dividend for 2005 distributed	–	–	–	–	–
Dividend for 2005 declared	–	–	–	–	–
At 31 December 2005	5,266,304	1,420,424	2,171	796,254	1,265
Fair value changes on available-for-sale investments	–	–	–	686,782	–
Surplus on revaluation of buildings for own use	–	–	–	–	1,565
Share of reserve of an associate	–	–	–	–	–
Exchange differences on translation of an overseas associate	–	–	–	–	–
Net loss on cash flow hedges	–	–	–	–	–
Deferred taxation arising on revaluation of properties	–	–	–	–	(274)
Net income recognised directly in equity	–	–	–	686,782	1,291
Transfer to profit and loss on disposal of available-for-sale investments	–	–	–	(170,277)	–
Profit for the year	–	–	–	–	–
Total recognised income and expenses for the year	–	–	–	516,505	1,291
Issue of shares pursuant to scrip dividend scheme	8,502	–	–	–	–
Premium on issue of shares pursuant to scrip dividend scheme	–	29,841	–	–	–
Exercise of share options	881	–	–	–	–
Premium on issue of shares on exercise of share options	–	3,031	(978)	–	–
Share issue expenses	–	(32)	–	–	–
Recognition of equity-settled share-based payments	–	–	4,382	–	–
Share options lapsed during the year	–	–	(13)	–	–
Final dividend for 2005 distributed	–	–	–	–	–
Interim dividend for 2006 distributed	–	–	–	–	–
Dividend for 2006 declared	–	–	–	–	–
At 31 December 2006	5,275,687	1,453,264	5,562	1,312,759	2,556

Attributable to equity holders of the parent

Hedging reserve HK\$'000	Translation reserve HK\$'000	Capital redemption reserve HK\$'000	General reserve HK\$'000	Dividend reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
(32,720)	(7,379)	154,995	100,000	314,989	12,869,747	20,581,246	830,870	21,412,116
-	-	-	-	-	-	255,473	-	255,473
-	-	-	-	-	-	1,256	-	1,256
-	212	-	-	-	-	212	-	212
-	2,532	-	-	-	-	2,532	-	2,532
67,652	-	-	-	-	-	67,652	-	67,652
-	-	-	-	-	-	(220)	-	(220)
67,652	2,744	-	-	-	-	326,905	-	326,905
-	-	-	-	-	10,508	-	-	-
-	-	-	-	-	4,120,555	4,120,555	198,746	4,319,301
67,652	2,744	-	-	-	4,131,063	4,447,460	198,746	4,646,206
-	-	-	-	-	-	16,486	-	16,486
-	-	-	-	-	-	40,186	-	40,186
-	-	-	-	-	-	(40)	-	(40)
-	-	-	-	-	-	2,171	-	2,171
-	-	-	-	(314,989)	-	(314,989)	-	(314,989)
-	-	-	-	(105,224)	-	(105,224)	(43,300)	(148,524)
-	-	-	-	473,865	(473,865)	-	-	-
34,932	(4,635)	154,995	100,000	368,641	16,526,945	24,667,296	986,316	25,653,612
-	-	-	-	-	-	686,782	-	686,782
-	-	-	-	-	-	1,565	-	1,565
-	286	-	-	-	-	286	-	286
-	4,702	-	-	-	-	4,702	-	4,702
(32,643)	-	-	-	-	-	(32,643)	-	(32,643)
-	-	-	-	-	-	(274)	-	(274)
(32,643)	4,988	-	-	-	-	660,418	-	660,418
-	-	-	-	-	-	(170,277)	-	(170,277)
-	-	-	-	-	3,098,789	3,098,789	140,750	3,239,539
(32,643)	4,988	-	-	-	3,098,789	3,588,930	140,750	3,729,680
-	-	-	-	-	-	8,502	-	8,502
-	-	-	-	-	-	29,841	-	29,841
-	-	-	-	-	-	881	-	881
-	-	-	-	-	-	2,053	-	2,053
-	-	-	-	-	-	(32)	-	(32)
-	-	-	-	-	-	4,382	-	4,382
-	-	-	-	-	13	-	-	-
-	-	-	-	(368,641)	(45)	(368,686)	-	(368,686)
-	-	-	-	(105,461)	-	(105,461)	(46,765)	(152,226)
-	-	-	-	527,516	(527,516)	-	-	-
2,289	353	154,995	100,000	422,055	19,098,186	27,827,706	1,080,301	28,908,007