

# Statements of Changes in Equity

For the year ended 31 December 2006

	Share capital	Share premium	Additional paid-in capital	Convertible bonds - equity component	Foreign currency translation adjustments	Unamortised share option expense	Cash flow hedge reserve	Retained earnings/ (Accumulated losses)	Total
GROUP	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2006	530,018	1,269,089	93,893	14,400	(24,052)	(1,087)	5,368	12,252	1,899,881
Exchange translation differences	—	—	—	—	1,530	—	—	—	1,530
Cash flow hedge:									
- Loss on financial instruments	—	—	—	—	—	—	(1,672)	—	(1,672)
- Transferred to consolidated income statement	—	—	—	—	—	—	(5,294)	—	(5,294)
Net amounts not recognised in the consolidated income statement	—	—	—	—	1,530	—	(6,966)	—	(5,436)
Loss for the year	—	—	—	—	—	—	—	(156,196)	(156,196)
Total recognised income/ (expense) for 2006	—	—	—	—	1,530	—	(6,966)	(156,196)	(161,632)
Issue of 7 rights shares for every 25 existing shares, net of issuance costs of approximately US\$2.0 million	148,409	55,719	—	—	—	—	—	—	204,128
Issue of ordinary shares pursuant to the Pre-listing Employee Share Option Scheme	12	21	—	—	—	—	—	—	33
Amortisation of share option expense	—	—	—	—	—	889	—	—	889
Modification of share option	—	—	1,030	—	—	(1,030)	—	—	—
Forfeiture of share option	—	—	(410)	—	—	410	—	—	—
<b>At 31 December 2006</b>	<b>678,439</b>	<b>1,324,829</b>	<b>94,513</b>	<b>14,400</b>	<b>(22,522)</b>	<b>(818)</b>	<b>(1,598)</b>	<b>(143,944)</b>	<b>1,943,299</b>

GROUP	Share capital	Share premium	Additional paid-in capital	Convertible bonds - equity component	Foreign currency translation adjustments	Unamortised share option expense	Cash flow hedge reserve	Retained earnings/ (Accumulated losses)	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2005	529,320	1,267,913	94,018	14,400	(23,197)	(2,300)	(9,221)	(5,654)	1,865,279
Exchange translation differences	—	—	—	—	(855)	—	—	—	(855)
Cash flow hedge:									
- Gain on financial instruments	—	—	—	—	—	—	4,738	—	4,738
- Transferred to consolidated income statement	—	—	—	—	—	—	9,851	—	9,851
Net amounts not recognised in the consolidated income statement	—	—	—	—	(855)	—	14,589	—	13,734
Profit for the year	—	—	—	—	—	—	—	17,906	17,906
Total recognised income/ (expense) for 2005	—	—	—	—	(855)	—	14,589	17,906	31,640
Issue of ordinary shares pursuant to the Pre-listing Employee Share Option Scheme	698	1,176	—	—	—	—	—	—	1,874
Amortisation of share option expense	—	—	—	—	—	1,088	—	—	1,088
Issuance of share option	—	—	227	—	—	(227)	—	—	—
Forfeiture of share option	—	—	(352)	—	—	352	—	—	—
At 31 December 2005	530,018	1,269,089	93,893	14,400	(24,052)	(1,087)	5,368	12,252	1,899,881

COMPANY	Share capital	Share premium	Additional paid-in capital	Convertible bonds - equity component	Unamortised share option expense	Cash flow hedge reserve	Retained earnings	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2006	530,018	1,269,089	90,981	14,400	(214)	5,368	213,983	2,123,625
Cash flow hedge:								
- Gain on financial instruments								
- Transferred to income statement	—	—	—	—	—	(7,506)	—	(7,506)
Net amounts not recognised in the income statement	—	—	—	—	—	(5,449)	—	(5,449)
Loss for the year	—	—	—	—	—	—	(44,441)	(44,441)
Total recognised expense for 2006	—	—	—	—	—	(5,449)	(44,441)	(49,890)
Issue of 7 rights shares for every 25 existing shares, net of issuance costs of approximately US\$2.0 million	148,409	55,719	—	—	—	—	—	204,128
Issue of ordinary shares pursuant to the Pre-listing Employee Share Option Scheme	12	21	—	—	—	—	—	33
Amortisation of share option expense	—	—	—	—	45	—	—	45
Modification of share option	—	—	515	—	(515)	—	—	—
Forfeiture of share option	—	—	(387)	—	387	—	—	—
<b>At 31 December 2006</b>	<b>678,439</b>	<b>1,324,829</b>	<b>91,109</b>	<b>14,400</b>	<b>(297)</b>	<b>(81)</b>	<b>169,542</b>	<b>2,277,941</b>
At 1 January 2005	529,320	1,267,913	91,212	14,400	(773)	(9,221)	258,715	2,151,566
Cash flow hedge:								
- Gain on financial instruments								
- Transferred to income statement	—	—	—	—	—	9,851	—	9,851
Net amounts not recognised in the income statement	—	—	—	—	—	14,589	—	14,589
Loss for the year	—	—	—	—	—	—	(44,732)	(44,732)
Total recognised income/ (expense) for 2005	—	—	—	—	—	14,589	(44,732)	(30,143)
Issue of ordinary shares pursuant to the Pre-listing Employee Share Option Scheme	698	1,176	—	—	—	—	—	1,874
Amortisation of share option expense	—	—	—	—	328	—	—	328
Issuance of share option	—	—	22	—	(22)	—	—	—
Forfeiture of share option	—	—	(253)	—	253	—	—	—
At 31 December 2005	530,018	1,269,089	90,981	14,400	(214)	5,368	213,983	2,123,625