Four Years Financial Summary

	2003	2004	2005	2006
	RMB'000	RMB'000	RMB'000	RMB'000
Turnover Cost of sales	1,357,998	1,699,221	2,500,430	6,913,442
	(1,130,720)	(1,386,861)	(1,903,392)	(4,432,742)
Gross profit Fair value gains on an investment property Gain on disposal of a jointly controlled entity Other gains Selling and marketing costs Administrative expenses Other operating expenses	227,278	312,360	597,038	2,480,700
	—	83,551	902,639	1,000,831
	240,673	—	—	—
	197,287	148,211	106,447	157,378
	(100,005)	(124,672)	(106,388)	(207,576)
	(67,353)	(110,371)	(189,270)	(460,008)
	(75,226)	(3,281)	(7,343)	(143,853)
Operating profit Finance costs Share of results of: — Associated companies — Jointly controlled entities	422,654	305,798	1,303,123	2,827,472
	(24,250)	(21,355)	(8,696)	(44,719)
	(3,005)	(13,742)	17,741	201,027
	(16,140)	—	—	(13)
Profit before income tax Income tax expense	379,259	270,701	1,312,168	2,983,767
	(18,561)	(57,213)	(325,860)	(705,017)
Profit for the year	360,698	213,488	986,308	2,278,750
Non-current assets Current assets Total assets	3,878,756	5,488,429	8,244,973	13,883,525
	5,219,161	6,842,821	7,320,010	13,812,602
	9,097,917	12,331,250	15,564,983	27,696,127
Non-current liabilities	1,601,053	1,452,179	2,881,386	7,687,482
Current liabilities	5,007,458	8,429,602	10,173,379	8,480,276
Total liabilities	6,608,511	9,881,781	13,054,765	16,167,758
Net assets	2,489,406	2,449,469	2,510,218	11,528,369
Interest coverage ratio	7.05	4.58	6.06	9.83

Turnover



Gross profit



Operating profit



Profit attributable to equity holders

