

Consolidated Balance Sheet

As at 31 December 2006

	Note	As at 31 December	
		2006 RMB'000	2005 RMB'000
ASSETS			
Non-current assets			
Property, plant and equipment	6	4,609,870	3,254,452
Investment properties	7	4,000,000	1,883,000
Land use rights	8	1,349,192	1,695,939
Intangible assets	9	475,023	607,291
Associated companies	13	311,247	150,220
Jointly controlled entity	14	487	500
Deferred income tax assets	21	123,725	76,484
Other non-current assets	8	3,013,981	577,087
		13,883,525	8,244,973
Current assets			
Land use rights under development	8	3,007,728	2,300,593
Properties under development	10	2,384,511	3,403,545
Completed properties held for sale	11	1,785,438	302,640
Trade and other receivables and prepayments	15	576,468	482,575
Prepaid income taxes		34,766	96,737
Amounts due from related companies	16	601	111
Restricted cash	17	73,501	29,129
Cash and cash equivalents	17	5,949,589	704,680
		13,812,602	7,320,010
Total assets		27,696,127	15,564,983

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	Note	2006 RMB'000	2005 RMB'000
OWNERS' EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	18	317,521	185,787
Reserves			
— Proposed final dividend	19	615,859	—
— Others	19	10,594,989	2,324,431
Total equity		11,528,369	2,510,218
LIABILITIES			
Non-current liabilities			
Borrowings	20	6,470,680	1,913,404
Deferred income tax liabilities	21	1,216,802	967,982
		7,687,482	2,881,386
Current liabilities			
Trade and other payables	22	5,144,364	3,943,718
Advanced proceeds received from customers		1,065,310	4,132,430
Amounts due to related companies	23	249,850	1,266,965
Income tax payable		368,443	105,972
Borrowings	20	1,652,309	724,294
		8,480,276	10,173,379
Total liabilities		16,167,758	13,054,765
Total equity and liabilities		27,696,127	15,564,983
Net current assets/(liabilities)		5,332,326	(2,853,369)
Total assets less current liabilities		19,215,851	5,391,604

Hui Wing Mau
Director

Hui Sai Tan, Jason
Director