

Consolidated Income Statement

For the year ended 31 December 2006

	Note	Year ended 31 December	
		2006 RMB'000	2005 RMB'000
Turnover	5	6,913,442	2,500,430
Cost of sales	25	(4,432,742)	(1,903,392)
Gross profit		2,480,700	597,038
Fair value gains on investment properties	7	1,000,831	902,639
Other gains	24	157,378	106,447
Selling and marketing costs	25	(207,576)	(106,388)
Administrative expenses	25	(460,008)	(189,270)
Other operating expenses	25	(143,853)	(7,343)
Operating profit		2,827,472	1,303,123
Finance costs	26	(44,719)	(8,696)
Share of results of:			
— Associated companies	13	201,027	17,741
— Jointly controlled entity	14	(13)	—
Profit before income tax		2,983,767	1,312,168
Income tax expense	28	(705,017)	(325,860)
Profit for the year		2,278,750	986,308
Attributable to:			
Equity holders of the Company		2,278,750	907,993
Minority interests		—	78,315
		2,278,750	986,308
Dividends	29	615,859	312,090
Earnings per share for profit attributable to the equity holders of the Company			
— basic (RMB cents)	31	85.5	50.8
— diluted (RMB cents)	31	85.1	—