

Summary Financial Information

The following is a summary of the results and of the assets and liabilities of the Group prepared on the bases set out in notes 1 and 2 below:

	Year ended 31 December				
	2006 HK\$'000	2005 HK\$'000	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000
RESULTS					
Turnover					
Cigarette packages	885,339	132,302	97,668	100,890	48,878
Laminated paper	237,235	251,211	234,702	131,137	141,884
	1,122,574	383,513	332,370	232,027	190,762
Profit before share of profits of associates	228,154	110,956	80,259	46,642	36,554
Share of profit of associates	69,608	76,018	38,342	47,901	34,688
Profit before tax	297,762	186,974	118,601	94,543	71,242
Income tax expenses	(30,423)	(2,135)	(7,715)	(4,291)	(3,896)
	267,339	184,839	110,886	90,252	67,346
Attributable to:					
Minority interests	16,992	3,486	71	–	–
Profit attributable to equity holders of the Company	250,347	181,353	110,815	90,252	67,346
ASSETS AND LIABILITIES					
Non-current assets	1,773,500	458,644	291,215	152,588	130,559
Current assets	998,397	480,072	424,503	190,490	116,932
Current liabilities	(443,563)	(255,370)	(339,448)	(188,483)	(125,843)
Non-current liabilities	(31,087)	(28,780)	(15,970)	(14,868)	(25,923)
Total equity	2,297,247	654,566	360,300	139,727	95,725

Notes:

- The results of the Group for each of the four years ended 31 December 2002, 2003 and 2004 have been prepared on a proforma combined basis as if the Group structure immediately after the Group Reorganisation had been in existence throughout those years. The assets and liabilities of the Group for the years ended 31 December 2002, 2003 and 2004 have been prepared as if the Group structure immediately after the Group Reorganisation had been in existence as at those dates. The results of the Group for the year ended 31 December 2002 were extracted from the Prospectus dated 16 March 2004.
- The Company was incorporated in the Cayman Islands on 27 November 2003 and became the holding company of the companies now comprising the Group as a result of the Group Reorganisation which was completed on 10 March 2004.