

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 December 2006

	Share capital	Share premium	Own shares held	Merger reserve	Exchange reserve	Equity compensation reserve	Retained earnings	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 January 2005, as previously reported	32,279	86,394	—	2,082	(41)	—	55,865	176,579
Effect of changes in accounting policies	—	—	(1,338)	—	—	1,616	(77)	201
At 1 January 2005, as restated	32,279	86,394	(1,338)	2,082	(41)	1,616	55,788	176,780
Exchange difference	—	—	—	—	17	—	—	17
Exercise of share option	81	1,337	—	—	—	—	—	1,418
Dividends paid, net of portion for own shares held	—	—	—	—	—	—	(50,599)	(50,599)
Profit for the year	—	—	—	—	—	—	76,254	76,254
Equity compensation	—	—	—	—	—	3,143	—	3,143
Equity compensation transferred to share premium	—	1,624	733	—	—	(1,624)	(733)	—
At 31 December 2005	32,360	89,355	(605)	2,082	(24)	3,135	80,710	207,013
At 1 January 2006	32,360	89,355	(605)	2,082	(24)	3,135	80,710	207,013
Exchange difference	—	—	—	—	36	—	—	36
Dividends paid, net of portion for own shares held	—	—	—	—	—	—	(54,255)	(54,255)
Shares repurchased	(109)	(1,387)	—	—	—	—	—	(1,496)
Profit for the year	—	—	—	—	—	—	22,418	22,418
Equity compensation	—	—	114	—	—	6,167	(114)	6,167
At 31 December 2006	32,251	87,968	(491)	2,082	12	9,302	48,759	179,883

The notes on pages 63 to 99 are an integral part of these consolidated financial statements.