

Consolidated Cash Flow Statement

For the year ended 31 December 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
OPERATING ACTIVITIES			
Cash generated from operations	20	75,932	20,026
Income taxes paid		(71)	–
Interest received		2,326	589
Interest paid		(2,832)	–
Interest on obligations under finance leases		(27)	(34)
Net cash generated from operating activities		<u>75,328</u>	<u>20,581</u>
INVESTING ACTIVITIES			
Payment for intangible assets		(56,070)	–
Purchase of property, plant and equipment		(10,212)	(9,045)
Proceeds from disposal of property, plant and equipment		72	32
Proceeds from disposal of available-for-sale investment		–	2,640
Net cash used in investing activities		<u>(66,210)</u>	<u>(6,373)</u>
FINANCING ACTIVITIES			
New bank loan raised		46,800	–
Repayment of bank loan		(15,035)	–
Repayment of obligations under finance leases		(192)	(184)
Net cash generated from / (used in) financing activities		<u>31,573</u>	<u>(184)</u>
Net increase in cash and cash equivalents		40,691	14,024
Cash and cash equivalents as at 1 January		<u>61,218</u>	<u>47,194</u>
Cash and cash equivalents as at 31 December		<u>101,909</u>	<u>61,218</u>
Analysis of the balances of cash and cash equivalents			
Pledged deposits		1,547	2,476
Bank balances and cash		<u>100,362</u>	<u>58,742</u>
		<u>101,909</u>	<u>61,218</u>