Contents

- 02 The Future Looks Cleaner
- 04 Financial Highlights
- 05 Chairman's Statement
- **08** The Board of Directors
- 10 Senior Management
- **12** Corporate Governance Report
- 20 Business Review
- 36 Financial Summary
- 38 Financial Review
- 41 Report of the Directors
- 48 Independent Auditor's Report
- 49 Consolidated Profit and Loss Account
- 50 Balance Sheets

- 51 Consolidated Cash Flow Statement
- 52 Consolidated Statement of Recognised Income and Expense
- 53 Notes to the Financial Statements
- **106** Five-Year Group Profit Summary and Group Balance Sheet
- **107** The Hongkong Electric Company, Limited Ten-Year Scheme of Control Statement
- **108** The Hongkong Electric Company, Limited Ten-Year Balance Sheet
- **109** The Hongkong Electric Company, Limited Ten-Year Operating Statistics
- 110 Notice of Annual General Meeting
- 112 Corporate Information and Financial Calendar

Hongkong Electric Holdings Limited (HEH) is the holding company of The Hongkong Electric Company, Limited (HEC), Hongkong Electric International Limited (HEI) and Associated Technical Services Limited (ATS).

HEC is the main operating company of HEH. Founded in 1889, HEC is responsible for the generation, transmission and distribution of power to Hong Kong Island and Lamma Island.

HEI was established in 1997 as the international investment arm of HEH. HEI has interests in several power-related businesses in Australia, Thailand and the United Kingdom.

ATS is a wholly-owned subsidiary of the HEH. It was established in 1975 as an engineering consultancy firm serving the electricity supply industry.

HEH is listed on The Stock Exchange of Hong Kong and is one of the 38 constituent shares of the Hang Seng Index in Hong Kong.

