

# Consolidated Profit and Loss Account

For the year ended 31st December 2006

	Note	2006 HK\$ million	2005 HK\$ million
<b>Turnover</b>	4	<b>12,181</b>	11,622
Direct costs		<b>(4,083)</b>	(4,038)
		<b>8,098</b>	7,584
Other revenue and net income	5	<b>1,044</b>	1,059
Other operating costs		<b>(808)</b>	(888)
Finance costs	7	<b>(420)</b>	(588)
<b>Operating profit</b>		<b>7,914</b>	7,167
Profit on disposal of interest in associates	8	<b>–</b>	1,560
Share of profits less losses of associates		<b>229</b>	1,050
<b>Profit before taxation</b>	9	<b>8,143</b>	9,777
Income tax:	10		
Current		<b>(1,314)</b>	(1,007)
Deferred		<b>13</b>	(208)
		<b>(1,301)</b>	(1,215)
<b>Profit after taxation</b>		<b>6,842</b>	8,562
Scheme of Control transfers	12		
From/(To):			
Development Fund		<b>–</b>	–
Rate Reduction Reserve		<b>–</b>	–
		<b>–</b>	–
<b>Profit attributable to equity shareholders</b>			
Local activities		<b>6,173</b>	5,508
Overseas activities		<b>669</b>	3,054
<b>Profit for the year</b>		<b>6,842</b>	8,562
<b>Dividends payable to equity shareholders of the Company attributable to the year:</b>	13		
Interim dividend paid during the year		<b>1,238</b>	1,238
Final dividends proposed after the balance sheet date			
Ordinary		<b>2,710</b>	2,156
Special		<b>–</b>	1,558
		<b>3,948</b>	4,952
<b>Earnings per share</b>			
Basic and diluted	14	<b>\$3.21</b>	\$4.01

The notes on pages 53 to 105 form part of these financial statements.