

Consolidated Cash Flow Statement

For the year ended 31st December 2006

	Note	2006 HK\$ million	2005 HK\$ million
Operating activities			
Cash generated from operations	31	9,739	8,495
Interest paid		(374)	(612)
Interest received		686	986
Hong Kong profits tax paid		(983)	(1,015)
Overseas tax paid		–	(1)
Net cash generated from operating activities		9,068	7,853
Investing activities			
Purchase of fixed assets and capital stock		(1,978)	(2,664)
Capitalised interest paid		(231)	(157)
Receipts and deposits from sales of fixed assets		12	33
Proceeds from disposal of interest in associates		–	5,405
Proceeds from disposal of available-for-sale equity securities		–	21
Investments in associates		(12)	(81)
Investments in available-for-sale equity securities		(5)	(1,643)
New loans to associates		(11)	(95)
Loans repaid by associates		126	–
Dividends received from associates		94	1
Dividends received from available-for-sale equity securities		177	66
Net cash (used in)/from investing activities		(1,828)	886
Financing activities			
New bank loans and other borrowings		7,354	2,711
Repayment of bank loans and other borrowings		(3,692)	(3,907)
Repayment of deferred creditors		(74)	(686)
New customers' deposits		251	274
Repayment of customers' deposits		(222)	(221)
Dividends paid to equity shareholders of the Company		(4,952)	(3,778)
Net cash used in financing activities		(1,335)	(5,607)
Net increase in cash and cash equivalents		5,905	3,132
Cash and cash equivalents at 1st January		4,553	1,421
Cash and cash equivalents at 31st December		10,458	4,553
Analysis of the balances of cash and cash equivalents			
Cash and cash equivalents	22	10,462	4,561
Bank overdrafts – unsecured		(4)	(8)
		10,458	4,553

The notes on pages 53 to 105 form part of these financial statements.