

Consolidated Statement of Recognised Income and Expense

For the year ended 31st December 2006

	Note	2006 HK\$ million	2005 HK\$ million
Exchange differences on translation of:			
Financial statements of overseas subsidiaries		(33)	(93)
Overseas associates		103	(124)
Cash flow hedges:			
Effective portion of changes in fair value, net of deferred tax		130	291
Transferred to profit or loss		–	(2)
Transferred to initial carrying amount of non-financial hedged items		(6)	6
Actuarial gains and losses of defined benefit retirement schemes, net of deferred tax		316	(362)
Net income/(expense) recognised directly in equity	30	510	(284)
Profit for the year		6,842	8,562
Total recognised income and expense for the year	30	7,352	8,278
Attributable to equity shareholders of the Company		7,352	8,278

The notes on pages 53 to 105 form part of these financial statements.