

Consolidated Income Statement

2006 | ANNUAL REPORT

For the year ended 31 December 2006
(All amounts in HK dollar thousands unless otherwise stated)

	Note	Year ended 31 December	
		2006	2005
Sales	5	3,549,329	4,768,526
Cost of goods sold	18	(3,317,032)	(4,537,491)
Gross profit		232,297	231,035
Other gains – net	17	5,130	13,822
Selling and marketing costs	18	(42,457)	(41,706)
Administrative expenses	18	(125,118)	(106,401)
Operating profit		69,852	96,750
Finance income/(costs) – net	21	1,665	(6,804)
Profit before income tax		71,517	89,946
Income tax expense	22	(2,358)	(5,598)
Profit for the year		69,159	84,348
Attributable to:			
Equity holders of the Company	23	43,276	49,899
Minority interests		25,883	34,449
		69,159	84,348
Earnings per share for profit attributable to the equity holders of the Company during the year (expressed in HK cents per share)			
– basic	24	3.99	4.61
– diluted	24	3.99	4.61
Dividends	25	17,337	21,671

The notes on pages 26 to 59 are an integral part of these consolidated financial statements.