

# Consolidated Balance Sheet



31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	505,155	326,114
Investment properties	15	7,664	8,037
Prepaid land lease payments	16	19,709	20,201
Intangible asset	17	253	273
Available-for-sale investment	19	50	50
Deferred tax assets	27	8,942	5,238
Total non-current assets		541,773	359,913
<b>CURRENT ASSETS</b>			
Inventories	20	447,579	213,854
Trade receivables	21	169,878	75,744
Bills receivable		3,786	15,164
Prepayments, deposits and other receivables	22	37,808	14,681
Due from related parties	34(b)(i)	—	21,977
Pledged deposits	23	219,254	147,630
Cash and bank balances	23	34,138	110,166
Total current assets		912,443	599,216
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	24	611,721	421,189
Other payables and accruals	25	59,024	38,877
Tax payable		18,740	23,355
Interest-bearing bank loans	26	135,000	50,000
Due to related parties	34(b)(ii)	22,966	10,642
Total current liabilities		847,451	544,063
<b>NET CURRENT ASSETS</b>		64,992	55,153
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		606,765	415,066
<b>NON-CURRENT LIABILITY</b>			
Interest-bearing bank loans	26	70,000	—
<b>NET ASSETS</b>		536,765	415,066
<b>EQUITY</b>			
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT</b>			
Issued capital	28	64,800	64,800
Reserves	29	450,844	334,359
Proposed final dividend	12	12,960	11,016
		528,604	410,175
<b>MINORITY INTERESTS</b>			
		8,161	4,891
<b>TOTAL EQUITY</b>		536,765	415,066

Zhang Yun San  
Director

Xie Xin Cang  
Director