

# Balance Sheet



31 December 2006

	Notes	2006 RMB'000	2005 RMB'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	490,571	316,523
Investment properties	15	12,194	10,302
Prepaid land lease payments	16	19,709	20,201
Intangible asset	17	253	273
Interests in subsidiaries	18	12,676	12,420
Available-for-sale investment	19	50	50
Deferred tax assets	27	8,942	5,238
Total non-current assets		544,395	365,007
<b>CURRENT ASSETS</b>			
Inventories	20	420,309	176,474
Trade receivables	21	168,083	75,338
Bills receivable		3,500	15,163
Prepayments, deposits and other receivables	22	35,252	12,818
Due from related parties		—	21,197
Pledged deposits	23	219,254	147,630
Cash and bank balances	23	32,459	107,312
Total current assets		878,857	555,932
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	24	607,110	401,795
Other payables and accruals	25	61,045	36,508
Tax payable		19,210	23,826
Interest-bearing bank loans	26	135,000	50,000
Due to subsidiaries	18	46,924	21,989
Due to related parties		15,881	8,241
Total current liabilities		885,170	542,359
<b>NET CURRENT ASSETS</b>		(6,313)	13,573
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		538,082	378,580
<b>NON CURRENT LIABILITY</b>			
Interest-bearing bank loans	26	70,000	—
<b>NET ASSETS</b>		468,082	378,580
<b>EQUITY</b>			
Issued capital	28	64,800	64,800
Reserves	29(b)	390,322	302,764
Proposed final dividend	12	12,960	11,016
<b>TOTAL EQUITY</b>		468,082	378,580

Zhang Yun San  
Director

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Director