

# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 December 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Operating activities</b>			
Net cash generated from operations	36(a)	146,725	712,532
Interest paid		(430,504)	(267,193)
Hong Kong profits tax paid		(75,783)	(112,249)
PRC and overseas income tax paid		(157,275)	(127,778)
Net cash (used in)/generated from operating activities		(516,837)	205,312
<b>Investing activities</b>			
Additions of property, plant and equipment		(203,964)	(119,605)
Additions of investment properties		(68,906)	(14,421)
Additions of properties under development		(2,646,086)	(4,249,585)
Purchase of leasehold land and land use rights		-	(1,583)
Purchase of subsidiaries	36(c)	(1,014,201)	(182,770)
Purchase of additional interest in subsidiaries		(5,198)	(89,403)
Disposal of subsidiaries	36(d)	8,825	-
Additional investments in associated companies		(526,797)	-
Repayment of loans from/(additional loans to) associated companies		1,146,873	(1,518,485)
Decrease in available-for-sale investments		-	2,951
Decrease in long-term receivables		40,487	78,086
Interest received		76,768	101,758
Dividends received from associated companies		282,586	283,321
Dividends received from listed and unlisted investments		590,831	13,936
Repayment of loans from/(additional loans to) investee companies		1,086	(93)
Proceeds from sale of property, plant and equipment		45,946	15,187
Proceeds from sale of investment properties		2,143,370	464,502
Proceeds from sale of listed investments		23,655	-
Net cash used in investing activities		(104,725)	(5,216,204)
Net cash outflows before financing		(621,562)	(5,010,892)
<b>Financing activities</b>			
Proceeds from issue of shares		184,624	43,272
Proceeds from issue of convertible bonds, net of direct issue costs		-	2,469,895
Proceeds from issue of fixed rate bonds, net of direct issue costs		3,239,800	-
Repayment of bank loans		(13,869,402)	(682,826)
Drawdown of bank loans		11,651,494	3,869,306
Dividends paid		(631,966)	(704,102)
Capital injection from minority shareholders		196,844	320,684
Dividends paid to minority shareholders in subsidiaries		(70,675)	(20,409)
Increase in loans from minority shareholders		88,832	45,257
Net cash generated from financing		789,551	5,341,077
Increase in cash and cash equivalents		167,989	330,185
Cash and cash equivalents at 1 January		2,563,942	2,233,757
Cash and cash equivalents at 31 December	25	2,731,931	2,563,942