

CONSOLIDATED BALANCE SHEET

(Amounts expressed in thousands of Renminbi)

	Note	As at December 31	
		2006	2005
ASSETS			
Non-current assets			
Property, plant and equipment, net	13	661,149	728,325
Intangible assets, net	14	9,969	13,232
Investments in associated companies	16	68,343	53,854
Other long-term investment	17	100,000	100,000
Other long-term assets	18	17,000	20,906
		856,461	916,317
Current assets			
Inventories	19	4,498	3,390
Accounts receivable, net	20	84,882	61,516
Due from associated companies	23	273	1,227
Due from related parties, net	21,37(3)	300,070	272,991
Prepayments and other current assets	24	62,064	48,072
Short-term bank deposits	25	1,884,604	1,947,277
Cash and cash equivalents	26	1,233,166	856,811
		3,569,557	3,191,284
Total assets		4,426,018	4,107,601
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Paid-In capital	30	888,158	888,158
Reserves	31	2,066,112	1,911,454
Retained earnings	32		
- Proposed final cash dividend	12	195,395	204,276
- Others		749,137	584,304
		3,898,802	3,588,192
Minority interest		72,523	61,296
Total equity		3,971,325	3,649,488
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	27	334,918	326,461
Due to related parties	28	85,442	93,981
Taxes payable	29	31,887	35,698
Deferred revenue		2,446	1,973
		454,693	458,113
Total equity and liabilities		4,426,018	4,107,601
Net current assets		3,114,864	2,733,171
Total assets less current liabilities		3,971,325	3,649,488

Approved by the Board of Directors on March 28, 2007.

Zhu Yong
Chairman

Zhu Xiao Xing
Director

The accompanying notes are an integral part of these consolidated financial statements.