

BALANCE SHEET

(All amounts in Renminbi thousands unless otherwise stated)

	Note	As at 31 December	
		2006	2005
ASSETS			
Non-current assets			
Property, plant and equipment	5	218	177
Investment in subsidiaries	8	153,536	100,598
		153,754	100,775
Current assets			
Trade and other receivables	10	104,335	579
Cash and cash equivalents	11	65,829	110,961
		170,164	111,540
Total assets		323,918	212,315
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	12	46,230	41,600
Other reserves	13	287,754	164,210
Accumulated losses			
– Proposed final and special dividend	24	33,366	–
– Others		(49,279)	(595)
Total equity		318,071	205,215
LIABILITIES			
Current liabilities			
Trade and other payables	15	5,847	7,100
Total equity and liabilities		323,918	212,315
Net current assets		164,317	104,440
Total assets less current liabilities		318,071	205,215

Wong Ming Bun
Director

Wang Ming Fan
Director

The notes on pages 41 to 73 are an integral part of this financial statement.